to "{discovering} any violations of the Maryland Consumer Loan Law". The General Assembly may wish to examine the provisions of the Maryland Consumer Loan Law — Licensing Provisions to determine which provisions properly are applicable to a license issued under this subtitle and whether there is a need for new provisions specifically applicable to a license issued under this subtitle.

11-304. PENALTIES.

ANY PERSON WHO VIOLATES ANY PROVISION OF THIS SUBTITLE IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING $5,000 OR IMPRISONMENT NOT EXCEEDING 3 YEARS OR BOTH.

REVISOR'S NOTE: This section presently appears as the last sentence of Art. 49, § 5(b).

The only changes are in style.

SUBTITLE 4. SALES FINANCE COMPANIES — LICENSING PROVISIONS.

11-401. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection is new language derived without substantive change from the introductory clause of Art. 83, § 164.

See also § 1-101 of this article for other applicable definitions.

(B) AGREEMENT.

"AGREEMENT" MEANS AN INSTALLMENT SALE AGREEMENT, A RENEWED OR EXTENDED INSTALLMENT SALE AGREEMENT, AND ANY RENEWAL, EXTENSION, OR REFUND AGREEMENT MADE IN CONNECTION WITH AN INSTALLMENT SALE AGREEMENT.

REVISOR'S NOTE: This subsection is new language derived from Art. 83, § 164(d).

It is revised to conform to the substantively identical definition of "agreement" in the Retail Installment Sales Act in CL § 12-601.

(C) BUYER.

(1) "BUYER" MEANS A PERSON WHO BUYS OR LEASES GOODS UNDER AN INSTALLMENT SALE AGREEMENT, EVEN THOUGH THE