General Assembly might consider whether there should be a limit on the degree of consanguinity for purposes of this exemption.

11-302. LICENSE REQUIRED.

(A) "INSTALLMENT LOAN" DEFINED.

IN THIS SECTION, "INSTALLMENT LOAN" MEANS AN INSTALLMENT LOAN MADE FOR CONSIDERATION UNDER § 12-103(C) OF THE COMMERCIAL LAW ARTICLE.

(B) LICENSE REQUIRED.

UNLESS THE PERSON IS LICENSED BY THE COMMISSIONER OF CONSUMER CREDIT, A PERSON MAY NOT:

(1) ENGAGE IN THE BUSINESS OF MAKING INSTALLMENT LOANS; OR

(2) MAKE MORE THAN FIVE INSTALLMENT LOANS A YEAR.

REVISOR'S NOTE: This section is new language derived without substantive change from the first sentence of Art. 49, § 5(b) — except the parenthetical exception ("other than a banking institution..."), which now appears as § 11-301(b) of this subtitle.

11-303. APPLICATION OF MARYLAND CONSUMER LOAN LAW — LICENSING PROVISIONS.

A LICENSE UNDER THIS SUBTITLE SHALL BE APPLIED FOR AND ISSUED IN ACCORDANCE WITH, AND IS SUBJECT TO, THE LICENSING AND INVESTIGATORY PROVISIONS OF SUBTITLE 2 OF THIS TITLE, THE MARYLAND CONSUMER LOAN LAW — LICENSING PROVISIONS.

REVISOR'S NOTE: This section is new language derived without substantive change from the second sentence of Art. 49, § 5(b).

Notwithstanding this section, some of the licensing provisions of the Maryland Consumer Loan Law — Licensing Provisions seem to be inapplicable to a license issued under this subtitle. For example, § 11-216(a) of this title provides that the Commissioner may suspend or revoke the license of a licensee who "violates any provision of the Maryland Consumer Loan Law"; and § 11-216(b) of this title provides that the Commissioner shall revoke the licenses of certain licensees who are convicted twice under CL § 12-316, a section that is inapplicable to the loans that a licensee under this subtitle may make. Further, the referenced "investigatory provisions", § 11-214 of this title, are limited