

11-221. INTERPRETATION AND CONSTRUCTION OF SUBTITLE.

THIS SUBTITLE SHALL BE INTERPRETED AND CONSTRUED TO EFFECTUATE ITS GENERAL REMEDIAL PURPOSE.

REVISOR'S NOTE: This section presently appears as Art. 58A, § 16.

The only changes are in style.

11-222. PENALTIES.

ANY PERSON WHO VIOLATES ANY PROVISION OF § 11-204(A) OF THIS SUBTITLE {LICENSE REQUIRED} IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$5,000 OR IMPRISONMENT NOT EXCEEDING 3 YEARS OR BOTH.

REVISOR'S NOTE: This section presently appears as Art. 58A, § 14.

The only changes are in style.

Note that this section applies only to violations of § 11-204(a) of this subtitle, which requires a person to be licensed before the person may engage in certain loan transactions. There is no criminal penalty for violation of the many other requirements and prohibitions, express or implied, in this subtitle: e.g., the requirement of § 11-214(b) that any person who makes a loan — whether or not that person acts or claims to act under the Maryland Consumer Loan Law — must give the Commissioner access to any books, papers, records, safes, or vaults. The General Assembly may wish to consider this question.

11-223. SHORT TITLES.

(A) MARYLAND CONSUMER LOAN LAW — LICENSING PROVISIONS.

THIS SUBTITLE MAY BE CITED AS THE MARYLAND CONSUMER LOAN LAW — LICENSING PROVISIONS.

(B) MARYLAND CONSUMER LOAN LAW.

THIS SUBTITLE AND THE MARYLAND CONSUMER LOAN LAW — CREDIT PROVISIONS MAY BE CITED JOINTLY AS THE MARYLAND CONSUMER LOAN LAW.

REVISOR'S NOTE: This section presently appears as Art. 58A, § 18.

The only changes are in style.

As to the Maryland Consumer Loan Law — Credit