

The only other changes are in style.

11-213. LICENSEE TO KEEP BOOKS AND RECORDS.

EACH LICENSEE SHALL KEEP:

(1) THE BOOKS AND RECORDS THAT THE COMMISSIONER CONSIDERS NECESSARY TO DETERMINE COMPLIANCE WITH THE MARYLAND CONSUMER LOAN LAW; AND

(2) FOR AT LEAST 2 YEARS AFTER THE LICENSEE MAKES THE FINAL ENTRY ON ANY LOAN IN THE LICENSEE'S BUSINESS, THE RECORDS OF THAT ENTRY, INCLUDING CARDS USED IN A CARD SYSTEM.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 58A, § 13.

11-214. INVESTIGATORY POWERS OF COMMISSIONER.

(A) COMMISSIONER MAY INVESTIGATE.

TO DISCOVER ANY VIOLATIONS OF THE MARYLAND CONSUMER LOAN LAW, THE COMMISSIONER, AT ANY TIME AND AS OFTEN AS THE COMMISSIONER CONSIDERS APPROPRIATE, MAY INVESTIGATE THE LOANS MADE BY AND THE BUSINESS OF:

(1) ANY LICENSEE; OR

(2) ANY OTHER PERSON WHO MAKES A LOAN OR ON WHOSE BEHALF A LOAN IS MADE, WHETHER OR NOT THAT PERSON:

(I) ACTS OR CLAIMS TO ACT AS A PRINCIPAL, AGENT, OR BROKER; OR

(II) ACTS OR CLAIMS TO ACT UNDER THE MARYLAND CONSUMER LOAN LAW.

(B) ACCESS; EXAMINATION UNDER OATH.

FOR THE PURPOSES OF THIS SECTION, THE COMMISSIONER:

(1) SHALL BE GIVEN ACCESS TO ANY BOOKS, PAPERS, RECORDS, SAFES, OR VAULTS OF THE PERSON UNDER INVESTIGATION; AND

(2) MAY EXAMINE UNDER OATH ANY PERSON WHOSE TESTIMONY THE COMMISSIONER REQUIRES.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 58A, § 11(a).

The language of this section may be overly broad insofar as it authorizes the Commissioner to "investigate the loans ... and the business of

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