

(I) SHALL KEEP CONFIDENTIAL THE ANNUAL REPORT OF EACH LICENSEE;

(II) SHALL INCLUDE ANY ANALYSIS OR RECAPITULATION OF THE ANNUAL REPORTS IN THE COMMISSIONER'S ANNUAL REPORT MADE UNDER SUBSECTION (B) OF THIS SECTION; AND

(III) MAY MAKE THIS ANALYSIS OR RECAPITULATION AVAILABLE FOR PUBLIC EXAMINATION.

(B) REPORTS BY COMMISSIONER.

ON OR BEFORE MARCH 15 OF EACH YEAR, THE COMMISSIONER SHALL REPORT TO THE GOVERNOR, THE GENERAL ASSEMBLY, AND THE SECRETARY OF LICENSING AND REGULATION ON THE COMPOSITE CONDITION OF ANNUAL BUSINESS OPERATIONS OF ALL LICENSEES THROUGH DECEMBER 31 OF THE PREVIOUS YEAR, INCLUDING:

- (1) A BALANCE SHEET;
- (2) GROSS INCOME AND A BREAKDOWN OF ITS SOURCES;
- (3) EXPENSES ITEMIZED IN CATEGORIES DETERMINED BY THE COMMISSIONER;
- (4) INTEREST EARNED AND UNCOLLECTED;
- (5) THE AVERAGE AMOUNT OF OUTSTANDING LOANS MONTHLY AND AT YEAR END;
- (6) AN ANALYSIS OF OUTSTANDING LOANS BY SIZES, TYPES OF SECURITY, AND DELINQUENCY, ITEMIZED IN CATEGORIES DETERMINED BY THE COMMISSIONER; AND
- (7) ANY ADDITIONAL INFORMATION THAT THE COMMISSIONER CONSIDERS APPROPRIATE TO REFLECT OVERALL OPERATIONS.

REVISOR'S NOTE: This section presently appears as the fourth and fifth sentences of Art. 41, § 192A(a) and as Art. 58A, § 12.

In the introductory clause of subsection (a) (1) of this section, a direct requirement that each licensee file an annual report is substituted for the statement that "the Commissioner shall require" each licensee to file an annual report for simplicity.

In subsection (a) (1) (iii) of this section, the term "verified" is substituted for "under oath". See § 1-202 of this article.

In subsection (a) (2) (iii) of this section, the reference to "public" examination is new language added for clarity.