While a similar definition of "person" is contained in § 1-101 of this article, the Commission to Revise the Annotated Code concluded that the definition of "person" in this subtitle should be the same as in the Maryland Consumer Loan Law — Credit Provisions.

REVISOR'S NOTE TO SECTION: Present Art. 58A, § 17(d), which defines "licensee", is deleted as unnecessary in light of the definition of "license" in subsection (c) of this section.

11-202. SCOPE OF SUBTITLE.

(A) LIMITATION ON SCOPE.

THE MARYLAND CONSUMER LOAN LAW DOES NOT CHANGE ANY POWERS CONFERRED BY LAW ON ANY PERSON WHO IS NOT REQUIRED OR PERMITTED TO BE LICENSED UNDER THIS SUBTITLE.

(B) PERSONS WHO MAY NOT BE LICENSED.

THE COMMISSIONER MAY NOT LICENSE ANY BANK, TRUST COMPANY, SAVINGS BANK, CREDIT UNION, OR SAVINGS AND LOAN ASSOCIATION.

REVISOR'S NOTE: This section is new language derived without substantive change from the last two sentences of Art. 58A, § 1(a).

11-203. RULES AND REGULATIONS.

THE COMMISSIONER MAY ADOPT RULES AND REGULATIONS TO CARRY OUT THE PROVISIONS OF THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from the first clause of Art. 58A, § 11(b).

The present reference to the Administrative Procedure Act is deleted as unnecessary, since the Administrative Procedure Act applies in any event.

11-204. LICENSE REQUIRED.

(A) LICENSE REQUIRED.

UNLESS A PERSON IS LICENSED BY THE COMMISSIONER, THE PERSON MAY NOT:

(1) MAKE A LOAN; OR

(2) IN ANY WAY USE ANY ADVANTAGE PROVIDED BY THE MARYLAND CONSUMER LOAN LAW.