COMPENSATION.

(A) APPOINTMENT.

THE COMMISSIONER IS APPOINTED BY THE SECRETARY OF LICENSING AND REGULATION WITH THE APPROVAL OF THE GOVERNOR.

(B) RESPONSIBILITY TO SECRETARY.

THE COMMISSIONER SERVES AT THE PLEASURE OF THE SECRETARY.

(C) LIMITATIONS ON OUTSIDE ACTIVITY.

(1) THE COMMISSIONER MAY NOT:

(I) ENGAGE IN THE BUSINESS OF MAKING LOANS; OR

(II) BE A STOCKHOLDER, OFFICER, DIRECTOR, OR MEMBER OF ANY CORPORATION OR PARTNERSHIP THAT IS ENGAGED IN THE BUSINESS OF MAKING LOANS.

(2) THE COMMISSIONER SHALL DEVOTE FULL-TIME TO THE DUTIES OF THE OFFICE.

(D) COMPENSATION.

THE COMMISSIONER IS ENTITLED TO THE SALARY PROVIDED IN THE STATE BUDGET.

REVISOR'S NOTE: This section is new language derived without substantive change from the third and fourth clauses of the first sentence and the entire second, third, and fourth sentences of Art. 41, § 192.

As to subsections (a) and (b) of this section, see also Art. 41, §221B(e), which provides that "{w}herever it is provided by law that an appointment to a particular office within the Department of Licensing and Regulation is to be made by the Secretary with the approval of the Governor, and the appointee is to serve at the pleasure of the Secretary, the Secretary shall not remove the appointee without first obtaining approval of the Governor".

The last sentence of present Art. 41, § 192, which requires the Commissioner to be bonded, is deleted as unnecessary since, in fact, all State employees and officers are covered by a blanket bond.

11-104. STAFF.

(A) COMMISSIONER MAY EMPLOY STAFF.