

to conform to the intent of the Regulatory Programs Evaluation Act of 1978. As to the Regulatory Programs Evaluation Act of 1978, see Art. 41, § 484 et seq. of the Code.

GENERAL REVISOR'S NOTE:

Present Art. 23, § 161UU, which exempts officers and directors from personal liability on contracts of the Corporation, is deleted as unnecessary in that it restates a standard principle of corporation law.

Present Art. 23, § 161YY, which provides for the acceptance of initial members, is deleted as obsolete.

Present Art. 23, § 161ZZ, which requires the board of directors to file a certificate of commencement of business after the organization meeting, and present Art. 23, § 161AAA, which would have terminated the existence of the Corporation if it had failed to insure accounts before April 1, 1964, are both deleted as obsolete.

TITLE 11. CONSUMER CREDIT.

SUBTITLE 1. COMMISSIONER OF CONSUMER CREDIT.

11-101. "COMMISSIONER" DEFINED.

IN THIS SUBTITLE, "COMMISSIONER" MEANS THE COMMISSIONER OF CONSUMER CREDIT.

REVISOR'S NOTE: This section is new language added to avoid unnecessary repetition in this subtitle of the full title of the Commissioner.

See also § 1-101 of this article for other applicable definitions.

11-102. OFFICE ESTABLISHED.

THERE IS A COMMISSIONER OF CONSUMER CREDIT IN THE DEPARTMENT OF LICENSING AND REGULATION.

REVISOR'S NOTE: This section is new language derived without substantive change from the first two clauses of Art. 41, § 192.

The word "in" is substituted for the phrase "shall be a part of" as standard terminology and for brevity. See, e.g., § 2-101 of this article, as to the Bank Commissioner.

It is set forth as a separate section for emphasis.

11-103. APPOINTMENT; LIMITATIONS ON OUTSIDE ACTIVITY;