The term "Corporation" is defined in § 10-101 of this title.

10-114. APPLICATION OF STATE INSURANCE LAWS.

THE CORPORATION, ITS MEMBERS, AND OWNERS OF ~~FREE-SHARE~~ SAVINGS ACCOUNTS IN A MEMBER ASSOCIATION ARE NOT SUBJECT TO ARTICLE 48A OF THE CODE "INSURANCE" AS A RESULT OF ANY ACTIVITIES OF THE CORPORATION UNDER THIS TITLE.

REVISOR'S NOTE: This section presently appears as Art. 23, § 161TT.

In this section, the term "savings" is substituted for "free-share" to conform to current terminology.

The only other changes are in style.

"Association" and "Corporation" are defined in § 10-101 of this title.

10-115. EXEMPTION FROM TAXATION.

THE CORPORATION IS EXEMPT FROM ALL SPECIAL AND ORDINARY TAXES IMPOSED BY THIS STATE OR ANY OF ITS POLITICAL SUBDIVISIONS, INCLUDING ANY STATE OR LOCAL INCOME TAX AND ANY DOCUMENTARY STAMP OR TRANSFER TAX.

REVISOR'S NOTE: This section presently appears as Art. 23, § 161XX.

The only changes are in style.

"Corporation" is defined in § 10-101 of this title.

10-116. STATE'S CREDIT NOT PLEDGED.

THIS TITLE DOES NOT, AND THE CORPORATION MAY NOT, PLEDGE THE FAITH OR CREDIT OF THIS STATE.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 23, § 161RR.

10-117.

SUBJECT TO THE EVALUATION AND REESTABLISHMENT PROVISIONS OF THE REGULATORY PROGRAMS EVALUATION ACT OF 1978, THE PROVISIONS OF §§ 10-101(D), 10-106, 10-107, 10-111, AND 10-112 OF THIS TITLE THAT RELATE TO THE BOARD OF SAVINGS AND LOAN ASSOCIATION COMMISSIONERS AND THE DIVISION OF SAVINGS AND LOAN ASSOCIATIONS AND RELATING TO REGULATION OF SAVINGS AND LOAN ASSOCIATIONS ARE OF NO EFFECT AND MAY NOT BE ENFORCED AFTER JULY 1, 1982.

REVISOR'S NOTE: This section is a new provision added