(1) OBTAINED IN AN EXAMINATION OF A SAVINGS AND LOAN ASSOCIATION; OR

(2) REPORTED TO THE DIVISION DIRECTOR BY A FEDERAL OR STATE REGULATORY OR INSURING AGENCY.

(B) EXCEPTION IF DUTY REQUIRES DISCLOSURE.

THIS SECTION DOES NOT APPLY TO INFORMATION DISCLOSED IN PERFORMING A PUBLIC DUTY TO REPORT AND TAKE OFFICIAL ACTION ABOUT THE BUSINESS OF A SAVINGS AND LOAN ASSOCIATION.

(C) PUBLICATION IN PUBLIC INTEREST.

IF THE DIVISION DIRECTOR CONSIDERS IT TO BE IN THE PUBLIC INTEREST, WITH THE APPROVAL OF THE BOARD OF COMMISSIONERS, THE RESULTS OF AN EXAMINATION OF A SAVINGS AND LOAN ASSOCIATION MAY BE PUBLISHED IN A NEWSPAPER OF GENERAL CIRCULATION IN ANY POLITICAL SUBDIVISION WHERE THE ASSOCIATION IS LOCATED OR DOING BUSINESS.

(D) COOPERATIVE AGENCIES.

THIS SECTION DOES NOT APPLY TO INFORMATION EXCHANGED BETWEEN THE DIRECTOR AND THE MARYLAND SAVINGS-SHARE INSURANCE CORPORATION OR ANY OTHER AGENCY THAT REGULATES THE BUSINESS OF SAVINGS AND LOAN ASSOCIATIONS.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 23, §§ 161J and 161QQ.

Subsection (a)(2) of this section is new language added to reflect current practice and as being necessary to protect the insurability of associations by federal agencies.

In subsection (d) of this section, the phrase "any other agency that regulates the business of savings and loan associations" is substituted for "representatives of the Federal Home Loan Bank Board" to include insuring agencies as provided in Subtitle 9 of this title. The present reference to "representatives of associations of this or other states" is deleted as contradictory to the practice of the Board and to rights as between savings and loan associations.

"Board of Commissioners", "Division Director", and "savings and loan association" are defined in § 9-101 of this title.

9-503. TERMINATION OF PROVISIONS OF CERTAIN SECTIONS IN SUBTITLE.

SECTIONS 9-501 AND 9-502(A), (B), AND (C) OF THIS