AGENCIES; AND

(II) THIS STATE AND ANY OF ITS POLITICAL SUBDIVISIONS;

(2) PLEDGE COLLATERAL TO SECURE DEPOSITS; AND

(3) NOTWITHSTANDING THE PROHIBITION IN § 9-313 OF THIS TITLE AGAINST PAYING A FIXED RATE, COMPLY WITH THE TERMS REQUIRED BY THE DEPOSITOR.

(B) CLAIM PRIORITY — DEPOSITORY.

DEPOSITORS UNDER THIS SECTION ARE GENERAL CREDITORS UNDER § 9-320 OF THIS TITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from CA § 6-212(c).

"Savings and loan association" is defined in § 9-101 of this title.

9-431. TERMINATION OF PROVISIONS OF CERTAIN SECTIONS IN SUBTITLE.

SECTIONS 9-401, 9-402, 9-403, 9-405, 9-419, 9-420, 9-421, 9-422, 9-423, 9-424, 9-426, 9-427, 9-428, AND 9-429 OF THIS SUBTITLE RELATING TO THE BOARD OF SAVINGS AND LOAN COMMISSIONERS AND THE DIVISION OF SAVINGS AND LOAN ASSOCIATIONS AND RELATING TO THE REGULATIONS OF SAVINGS AND LOAN ASSOCIATIONS ARE OF NO EFFECT AND MAY NOT BE ENFORCED AFTER JULY 1, 1982.

REVISOR'S NOTE: This section presently appears as Art. 23, § 161LL-3.

The only changes are in style.

NOTE TO THE GENERAL ASSEMBLY: Although present Art. 23, § 161LL-3 terminates in their entirety the present sections from which the sections in this subtitle are derived, many of the revised sections contain no regulatory provision after being revised: §§ 9-405, 9-422, 9-423, 9-426, 9-427, and 9-428.

SUBTITLE 5. EXAMINATIONS AND AUDITS.

9-501. EXAMINATIONS; AUDITS; ACCESS.

(A) EXAMINATIONS.

AT LEAST ONCE EVERY 3 YEARS AND AT ANY OTHER TIME THAT THE DIVISION DIRECTOR CONSIDERS NECESSARY, THE DIVISION DIRECTOR SHALL HAVE AN EXAMINATION MADE INTO THE BUSINESS OF EACH SAVINGS AND LOAN ASSOCIATION.