(3) WITHDRAW MONEY FROM AN ACCOUNT OF A CUSTOMER; AND

(4) MAKE PAYMENTS ON LOANS OWNED OR SERVICED BY THE ASSOCIATION.

(E) VERIFICATION OF TRANSACTIONS MADE THROUGH TERMINAL.

A SAVINGS AND LOAN ASSOCIATION MAY VERIFY BY DIRECT WIRE TRANSMISSION OR OTHERWISE ANY TRANSACTION THAT IS MADE BY MEANS OF AN ELECTRONIC TERMINAL.

(F) PARTICIPATION WITH ANOTHER FINANCIAL INSTITUTION.

A SAVINGS AND LOAN ASSOCIATION MAY PARTICIPATE WITH ANY OTHER FINANCIAL INSTITUTION DOING BUSINESS IN THIS STATE IN ESTABLISHING AND MAINTAINING AN ELECTRONIC TERMINAL. HOWEVER, AN ASSOCIATION MAY NOT MAKE ANY AGREEMENT THAT PROVIDES FOR THE EXCLUSIVE RIGHT TO USE AN ELECTRONIC TERMINAL AT A PLACE WHERE OTHER FINANCIAL INSTITUTIONS WOULD BE PROHIBITED FROM DOING BUSINESS.

(G) REPORTS TO DIVISION DIRECTOR.

A SAVINGS AND LOAN ASSOCIATION THAT PARTICIPATES IN OR HAS AN ELECTRONIC TERMINAL SHALL SEND THE DIVISION DIRECTOR ANY REPORTS ABOUT THE OPERATION OF THE TERMINAL THAT THE DIVISION DIRECTOR REQUIRES.

(H) APPEAL.

ANY APPLICANT OR PROTESTING SAVINGS AND LOAN ASSOCIATION AGGRIEVED BY ANY ACTION OR NONACTION OF THE DIVISION DIRECTOR UNDER THIS SECTION MAY APPEAL AS PROVIDED IN TITLE 8, SUBTITLE 4 OF THIS ARTICLE.

REVISOR'S NOTE: This section presently appears as Art. 23, § 161VW.

In subsection (a)(1) of this section, the word "automated" is substituted for "unmanned" to make clear that there is no prohibition against a terminal being attended by personnel.

In subsection (b) of this section, the phrase "a location that may be other than" is substituted for "a location within this State other than" its principal office to make clear that there is no prohibition against an electronic terminal being placed at an office of the association. This section is needed to permit electronic terminals where an association does not have an office. However, statutory authorization is not needed for electronic terminals at office locations.