In subsection (b)(2)(v) of this section, the present phrase "the mode of payment therefor" is interpreted to mean the source of payment for the annual expense.

In subsection (c) of this section, the present term "successive" (weeks) is deleted as unnecessary.

Also in subsection (c) of this section, the phrase "in the Maryland Register" is added for clarity since the State Documents Law does not require notice of the filing of such an application.

NOTE TO THE GENERAL ASSEMBLY: In subsection (e) of this section, any "financial institution" is given a right to protest, but in subsection (f) of this section, only a "protesting savings and loan association" is given the right to appeal from an order of the Division Director.

Also in subsection (e) of this section, the term "nonaction" is vague since there is no set time within which the Division Director must act under this section.

"Division Director" and "savings and loan association" are defined in § 9-101 of this title.

"Address" and "political subdivision" are defined in § 1-101 of this article.

9-308. ELECTRONIC TERMINALS.

(A) "ELECTRONIC TERMINAL" DEFINED.

(1) IN THIS SECTION, "ELECTRONIC TERMINAL" MEANS AN AUTOMATED INFORMATION PROCESSING DEVICE THAT:

(I) STORES INFORMATION ABOUT A CUSTOMER'S ACCOUNT WITH A SAVINGS AND LOAN ASSOCIATION AND TRANSMITS THAT INFORMATION TO AN OFFICE OF THE ASSOCIATION; AND

(II) IS ACTIVATED BY A MACHINE READABLE INSTRUMENT ISSUED TO THE CUSTOMER.

(2) AN ELECTRONIC TERMINAL IS NOT A BRANCH OFFICE OF A SAVINGS AND LOAN ASSOCIATION.

(B) ESTABLISHMENT AND MAINTENANCE AUTHORIZED.

IF THE DIVISION DIRECTOR APPROVES THE APPLICATION OF A SAVINGS AND LOAN ASSOCIATION UNDER THIS SECTION, THE ASSOCIATION MAY HAVE AN ELECTRONIC TERMINAL AT A LOCATION