(2) AFTER BEGINNING BUSINESS, DOES NOT ENGAGE ACTIVELY IN BUSINESS DURING ANY CONTINUOUS PERIOD OF 180 DAYS.

(C) PROCEDURE.

THE CHARTER OF THE SAVINGS AND LOAN ASSOCIATION IS VOID WHEN THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION RECEIVES A CERTIFIED COPY OF A FINAL ORDER, ISSUED BY THE BOARD OF COMMISSIONERS UNDER TITLE 8, SUBTITLE 4 OF THIS ARTICLE, WHICH:

(1) FINDS THAT THERE IS NO JUST CAUSE FOR THE FAILURE TO BEGIN OR ENGAGE IN BUSINESS; AND

(2) DIRECTS THE SAVINGS AND LOAN ASSOCIATION TO DISSOLVE ITS BUSINESS.

REVISOR'S NOTE: This section presently appears as CA § 6-211.

In subsection (b)(2) of this section, the phrase "(a)fter beginning business" is added for clarity.

In subsection (c) of this section, the term "final" order is added for clarity.

Also in subsection (c) of this section, the present terms "inoperative" and "null" are deleted as included in the term "void".

In subsection (c)(2) of this section, the present words "cease and" are deleted as unnecessary since the order to dissolve means the association is unchartered, and only a chartered association may continue to operate the business.

The only other changes are in style.

"Board of Commissioners" and "savings and loan association" are defined in § 9-101 of this title.

"Charter" is defined in § 1-101 of this article.

9-211. CHARTER AMENDMENT.

(A) IN GENERAL.

THE CHARTER OF A SAVINGS AND LOAN ASSOCIATION MAY BE AMENDED AS PROVIDED IN TITLE 2, SUBTITLE 6 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE AND THIS SECTION.

(B) FILING.