

from the provisions that relate to initial accounts established by the incorporators. See Part II of this subtitle.

Item (2) (i) of this section is new language implied by the references in present CA § 6-208(c) and (e) to a hearing that is held on the "application" and reflects the present practice of the Board of Commissioners.

Item (2) (iii) and (iv) is new language added to reflect the present practice of the Board of Commissioners.

"Board of Commissioners" and "savings and loan association" are defined in § 9-101 of this title.

9-206. HEARING; PUBLICATION.

(A) NOTICE AND HEARING.

ON RECEIPT OF THE ITEMS SPECIFIED IN § 9-205 OF THIS SUBTITLE, THE BOARD OF COMMISSIONERS SHALL:

(1) PUBLISH A NOTICE OF THE FILING AND PUBLIC HEARING; AND

(2) HOLD THE PUBLIC HEARING NOT MORE THAN 30 DAYS AFTER THE FILING.

(B) PUBLICATION.

THE NOTICE SHALL BE PUBLISHED:

(1) FOR AT LEAST 2 SUCCESSIVE WEEKS IN A NEWSPAPER OF GENERAL CIRCULATION IN THE POLITICAL SUBDIVISION WHERE THE PRINCIPAL BUSINESS OFFICE OF THE PROPOSED SAVINGS AND LOAN ASSOCIATION IN THIS STATE WILL BE LOCATED; AND

(2) IN THE MARYLAND REGISTER AS PROVIDED IN THE STATE DOCUMENTS LAW.

REVISOR'S NOTE: This section is new language derived without substantive change from CA § 6-208(b) and the first sentence of (c).

As to subsection (b) (1) of this section, this procedure conforms to that required for application for a branch office, which requires the notice to be published in a newspaper and as provided in the State Documents Law.

In subsection (b) (1) of this section, the term "principal business office" is used to make clear that the notice is not directed to any office