8-408. TERMINATION OF CERTAIN PROVISIONS.

~~EXCEPT FOR § 8-403(B), (C), (D), AND (E),~~ SUBJECT TO THE REGULATORY PROGRAMS EVALUATION ACT OF 1978, THE PROVISIONS OF THIS SUBTITLE RELATING TO THE BOARD OF SAVINGS AND LOAN COMMISSIONERS AND THE DIVISION OF SAVINGS AND LOAN ASSOCIATIONS AND RELATING TO THE REGULATIONS OF SAVINGS AND LOAN ASSOCIATIONS ARE OF NO EFFECT AND MAY NOT BE ENFORCED AFTER JULY 1, 1982.

REVISOR'S NOTE: This section presently appears as Art. 23, § 161LL-3.

The introductory clause of this section is new lanquage added to clarify that termination of the enumerated sections is subject to evaluation and action by the General Assembly under the referenced Act.

This section, as revised, applies to all provisions in this subtitle.

The only other changes are in style.

As to the Regulatory Programs Evaluation Act of 1978, see Art. 41 § 484 et seq. of tihe Code.

GENERAL REVISOR'S NOTE:

Present Art. 23, § 151, which provides that a member of a savings and loan association may not be objected to as a witness on the ground of conflict of interest, is deleted as unnecessary.

INTRODUCTORY REVISOR'S NOTE TO TITLE 9:

The Commission to Revise the Annotated Code has noted that the provisions of this title are based on anachronistic concepts and terminology, and that many areas are not covered. The statutes in this title have been revised in the sense that they have been reorganized and restated; however, the problems of conflicts, ambiguities, and gaps are perpetuated in this title as revised. Because this law requires a substantive revision not possible within the scope of authority granted to the Commission to Revise the Annotated Code, the Committee on Economic Matters of the House of Delegates asked a Savings and Loan Law Committee to examine these statutes and propose a substantive revision to the House Committee for introduction in the 1980 General Assembly.

TITLE 9. SAVINGS AND LOAN ASSOCIATIONS — GENERAL PROVISIONS.