

(2) THE NUMBER AND MINIMUM SIZE OF SAVINGS AND LOAN ASSOCIATIONS SHALL BE REGULATED IN THE INTEREST OF SECURELY AND EFFICIENTLY SERVING THE RESIDENTS OF ANY LOCALITY IN WHICH AN ASSOCIATION OPERATES.

REVISOR'S NOTE: This section presently appears as Art. 23, § 161A(a), (c), and (d).

The only changes are in style.

8-103. LIBERAL CONSTRUCTION.

TO FURTHER THE POLICIES OF THIS TITLE, ITS PROVISIONS SHALL BE LIBERALLY CONSTRUED TO PROMOTE THE PURPOSES OF SAVINGS AND LOAN ASSOCIATIONS.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 23, § 161A(g), as it applies to this title.

The only changes are in style.

8-104.

SUBJECT TO THE EVALUATION AND REESTABLISHMENT PROVISIONS OF THE REGULATORY PROGRAMS EVALUATION ACT OF 1978, § 8-101(B) AND (C) AND § 8-102 OF THIS SUBTITLE RELATING TO THE BOARD OF SAVINGS AND LOAN ASSOCIATIONS COMMISSIONERS AND THE DIVISION OF SAVINGS AND LOAN ASSOCIATION AND RELATING TO THE REGULATION OF SAVINGS AND LOAN ASSOCIATIONS ARE OF NO EFFECT AND MAY NOT BE ENFORCED AFTER JULY 1, 1982.

REVISOR'S NOTE: This section is a new provision added to conform to the Regulatory Programs Evaluation Act of 1978.

As to the Regulatory Programs Evaluation Act of 1978, see Art. 41, § 484 et seq. of the Code.

GENERAL REVISOR'S NOTE:

CA § 6-201(c) and (d), which defines "Chairman" and "Division", is deleted as unnecessary.

Present Art. 23, § 161B(a), which cross references the definition of savings and loan associations to the Corporations and Associations Article, is deleted as unnecessary.

SUBTITLE 2. BOARD OF SAVINGS AND LOAN ASSOCIATION COMMISSIONERS.

8-201. BOARD ESTABLISHED.

THERE IS A BOARD OF SAVINGS AND LOAN ASSOCIATION

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