

public benefit and purpose of such revenue bonds; providing that such revenue bonds and the interest thereon shall be limited obligations of Kent County, repayable by Kent County solely from the revenue derived from loan repayments (both principal and interest) made to Kent County on account of such loan and from any other moneys made available to Kent county for such purpose, and that neither such revenue bonds nor the interest thereon shall ever constitute an indebtedness or a charge against the general credit or taxing powers of Kent County within the meaning of any constitutional provision or statutory limitation and that neither shall ever constitute or give rise to any pecuniary liability of Kent County; authorizing and empowering the Board of County Commissioners of Kent County, prior to the issuance, sale and delivery of such revenue bonds, to adopt a resolution pursuant to which the Board of County Commissioners shall (1) determine, provide for and approve matters pertaining to such revenue bonds as are required by Section 15(4) of Article 25B of the Annotated Code of Maryland (1973 Replacement Volume and 1978 Cumulative Supplement), as amended, (2) prescribe the rate or rates of interest such revenue bonds are to bear, and the form, tenor, terms and conditions of and security for such revenue bonds, (3) determine, provide for and approve various other matters, details, documents and procedures in connection with the authorization, issuance, security, sale and payment for such revenue bonds, and (4) provide for the issuance and sale (subject to the enactment by the Board of County Commissioners of such legislation, if any, as may be required at the time) of one or more series of additional bonds and one or more series of refunding bonds; exempting such revenue bonds from the provisions of Sections 9 to 11, inclusive, of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1978 Cumulative Supplement), as amended; and generally providing and determining various matters and details in connection with the authorization, issuance, security, sale and payment of such revenue bonds.

Effective Date December 21, 1979.

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Bill No. 10-79

AN ACT to legalize the 1979 Edition of the Code of Public Local Laws of Kent County, published under the direction of the Board of County Commissioners of Kent County and edited by W. Porter Ellington, and making provisions for the publication, sale, and distribution of this Code.

Effective Date December 21, 1979.

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WORCESTER COUNTY

Bill No. 77-9