COMMISSIONER UNDER § 6-307 OF THIS ARTICLE; OR

(II) THE CREDIT UNION'S MEMBERSHIP IN THE CORPORATION IS REVOKED.

REVISOR'S NOTE: This subsection is new language derived without substantive change from Art. 23, § 452(b)(9) and (10).

In item (2) of this subsection, the present phrase "in accordance with any recommendations that the {Bank Commissioner} may offer" is deleted as unnecessary in light of the general provisions of subsection (a) of this section to the same effect.

(G) MEMBERSHIP IN NATIONAL ORGANIZATIONS.

THE CORPORATION MAY BECOME A MEMBER OF THE ~~NATIONAL~~ INTERNATIONAL SHARE AND DEPOSIT GUARANTY ~~CORPORATION~~ ASSOCIATION, INC. OR ANY COMPARABLE ORGANIZATION.

REVISOR'S NOTE: This subsection is new language derived from Art. 23, § 452(b)(11).

The reference to the International Share and Deposit Guaranty Association, Inc. is substituted for the reference to the National Share and Deposit Guaranty Corporation, which failed to complete incorporation.

The only other changes are in style.

(H) INVESTMENTS.

THE CORPORATION MAY INVEST ANY OF ITS FUNDS IN:

(1) CASH OR DEPOSITS IN CHECKING OR SAVINGS ACCOUNTS WITH OR CERTIFICATES OF DEPOSIT OF:

(I) ANY BANK THAT IS A MEMBER OF THE FEDERAL DEPOSIT INSURANCE CORPORATION; AND

(II) ANY SAVINGS AND LOAN ASSOCIATION THAT IS A MEMBER OF THE FEDERAL SAVINGS AND LOAN INSURANCE CORPORATION, THE MARYLAND SAVINGS-SHARE INSURANCE CORPORATION, OR A SIMILAR INSURANCE PROGRAM;

(2) CASH OR DEPOSITS IN SHARE OR DEPOSIT ACCOUNTS WITH OR CERTIFICATES OF DEPOSIT OR NOTES OF ANY CREDIT UNION THAT IS A MEMBER OF THE CORPORATION, THE NATIONAL CREDIT UNION ADMINISTRATION SHARE INSURANCE PROGRAM, OR A SIMILAR INSURANCE PROGRAM;

(3) OBLIGATIONS OF:

(I) THE UNITED STATES, ANY STATE, OR ANY