452(b)(4).

In item (2) of this subsection, the present terms "bonds", "notes", and "contracts" are deleted as included in "obligations".

The only other changes are in style.

Present Art. 23, § 452(b)(1) is deleted as unnecessary since its provisions essentially are repetitive of and add nothing of substance to those in this subsection.

The term "credit union" is defined in § 7-101 of this title.

(E) BUYING AND SELLING PROPERTY.

(1) THE CORPORATION MAY BUY, LEASE, OR OTHERWISE ACQUIRE AND SELL, MORTGAGE, LEASE, OR OTHERWISE DISPOSE OF REAL OR PERSONAL PROPERTY ON THE TERMS THAT ITS BOARD OF DIRECTORS CONSIDERS ADVISABLE.

(2) THE CORPORATION MAY ACQUIRE ANY REAL OR PERSONAL PROPERTY IN SATISFACTION OF DEBTS OR ENFORCEMENT OF OBLIGATIONS AND MAY DISPOSE OF THAT PROPERTY.

REVISOR'S NOTE: This subsection is new language derived without substantive change from Art. 23, § 452(b)(5).

In paragraph (1) of this subsection, the present word "receive" is deleted as included in the word "acquire" and the present word "hold" is deleted as unnecessary.

Also in paragraph (1) of this subsection, the present words "convey" and "pledge" are deleted as included in the phrase "sell, mortgage, lease, or otherwise dispose of".

Also in paragraph (1) of this subsection, the present reference to the board of directors is retained although under § 7-109 of this title, the board has general management authority.

(F) STABILIZATION AND LIQUIDATION OF CREDIT UNIONS.

THE CORPORATION MAY:

(1) ASSIST IN THE MERGER, STABILIZATION, CONSOLIDATION, OR LIQUIDATION OF CREDIT UNIONS; AND

(2) TAKE POSSESSION OF AND OPERATE THE BUSINESS AND ASSETS OF ANY CREDIT UNION IF:

(I) ORDERED TO DO SO BY THE BANK