

This bill increases the assumed interest rate relating to the computation of reserves on life insurance policies and annuities.

Senate Bill 604, which was enacted by the General Assembly and signed by me on May 27, 1980 accomplishes the same purpose.

Therefore it is unnecessary for me to sign House Bill 1138.

Sincerely,
Harry Hughes
Governor

House Bill No. 1141

AN ACT concerning

Sales Tax - Exemption

FOR the purpose of exempting from the sales tax ~~certain sales at certain historic sites operated--by---the Maryland-National--Capital-Park-and-Planning-Commission in Prince George's County.~~

May 27, 1980

Honorable Benjamin L. Cardin
Speaker of the House of Delegates
State House
Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1141.

House Bill 1141 provides that sales at Surratt House and Montpelier Historic sites located in Prince George's County and operated by the Maryland-National Capital Park and Planning Commission and at Indian Queen Tavern (also known as George Washington Tavern) operated by the Prince George's County Jaycees, Inc. are exempt from the sales tax if the net proceeds from these sales are used for historic preservation.

Although the estimated State revenue loss is minimal, the precedent established by enactment of this legislation
