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VETOES

Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1113.

This bill provides for additional State aid for police protection to subdivisions and qualifying municipalities and provides for the distribution of the payments.

Senate Bill 597, which was enacted by the General Assembly and signed by me on May 20, 1980 accomplishes the same purpose.

Therefore it is unnecessary for me to sign House Bill 1113.

Sincerely,
Harry Hughes
Governor

House Bill No. 1138

AN ACT concerning

Life Insurance Policies and Annuities - Interest Rates
for Valuation of Policies and Contracts and the
Calculation of Nonforfeiture Benefits

FOR the purpose of increasing the assumed interest rate with respect to the computation of reserves on life insurance policies and annuities; increasing the assumed interest rate for the computation of cash values and other nonforfeiture benefits under life insurance policies; adding a new Standard Nonforfeiture Law for Individual Deferred Annuities; and correcting language and style.

May 27, 1980

Honorable Benjamin L. Cardin
Speaker of the House of Delegates
State House
Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1138.