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- 1/ Life, health, annuity, surety, wet marine, and title insurance are excluded from the statute.
  - 2/ This measure is substantially different from the CM statute cited by the proponents. Connecticut Public Act No. 79-277 merely prohibits cancellation of a contract solely because of adverse underwriting experience for the two years preceding the date of such cancellation.
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## House Bill No. 1046

AN ACT concerning

## Income Tax - Elderly and Disabled Persons

~~FOR the purpose of providing a certain subtraction from federal adjusted gross income for State income tax purposes of certain retirement benefits received by certain disabled and elderly persons, making this Act an emergency measure, and generally relating to the determination of the taxable net income of certain disabled and elderly taxpayers.~~

FOR the purpose of altering the method of calculating and determining the amount of the allowable pension subtraction from federal adjusted gross income for State income tax purposes; and making this Act an emergency measure.

May 27, 1980

Honorable Benjamin L. Cardin  
Speaker of the House of Delegates  
State House  
Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1046.

This bill alters the method of calculating and determining the amount of allowable pension subtraction from federal adjusted gross income for State income tax purposes.

Senate Bill 558, which was enacted by the General Assembly and signed by me on March 7, 1980 accomplishes the