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## **VETOES**

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 728.

This bill continues the Maryland Racing Commission, the Maryland Standardbred Race Fund Advisory Committee, and the Maryland-Bred Race Fund Advisory Committee until July 1, 1987, at which time it once again is subject to the action taken by the General Assembly under the provisions of the Regulatory Program Evaluation Act of 1978 (Sunset Law).

Senate Bill 322, which was enacted by the General Assembly and signed by me on April 22, 1980 accomplishes the same purpose.

Therefore it is unnecessary for me to sign House Bill 728.

Sincerely, Harry Hughes Governor

## House Bill No. 761

AN ACT concerning

Property Tax Credits - Remedial Credit

FOR the purpose of providing a retroactive credit for the 1979-1980 taxable year in addition to the credits provided under the property tax credits based on increased assessments program, under certain circumstances; providing the method of calculating this eredit; --requiring-it-te-be-refunded-with-interest; -and credit; requiring it to be paid, subject to certain limitations; providing for this retroactive additional credit amount to be included in the calculation of the constant yield tax rate for a certain year; and making this Act an emergency measure.

May 27, 1980

Honorable Benjamin L. Cardin Speaker of the House of Delegates State House Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 761.