FOR   the purpose of requesting that the Legislative Policy
       Committee ask an appropriate committee to study and
       assess the advisibility of and select the preferable
       method for establishing a system of consolidated
       corporate income tax returns in Maryland.

       WHEREAS,   It   is   agreed   among   certified public
accountants and others engaged in the preparation of income
tax returns that a system for filing consolidated corporate
income tax returns would be beneficial to   Maryland
taxpayers; and

       WHEREAS, Such a system would simplify the preparation
of income tax returns and thereby reduce the time and
expense involved in the preparation of such returns; and

       WHEREAS, There are different methods which could be
adopted which would permit the establishment of a system of
consolidated corporate income tax returns; and

       WHEREAS, A study should be conducted to determine which
of these possible alternatives is best suited to the
adoption of a consolidated corporate income tax return
system in Maryland; now, therefore, be it

       RESOLVED BY THE GENERAL ASSEMBLY OF MARYLAND, That the
Legislative Policy Committee is requested to ask   the
appropriate committee to study and decide whether a system
of consolidated corporate income tax returns should be
adopted for use by Maryland taxpayers and, if so, to
determine which method of consolidation should be used; and
be it further

       RESOLVED, That the committee should report its findings
and recommendations to the General Assembly by July 1, 1981;
and be it further

       RESOLVED, That staff and secretarial support for the
committee should be offered by the Department of Fiscal
Services; and be it further

       RESOLVED, That copies of this Resolution shall be sent
to the Honorable Harry Hughes, Governor; the Honorable James
Clark, Jr., President of the Senate; the Honorable Benjamin
L. Cardin, Speaker of the House; and the Honorable Louis L.
Goldstein, Comptroller of the Treasury, State Treasury
Building, P. O. Box 466, Annapolis, Maryland 21404.

Signed May 6, 1980.

No. 20

(House Joint Resolution No. 41)