

benefit ratio is the quotient obtained by dividing the total benefits chargeable to his experience-rating record and paid during the entire period, ending on December 31 immediately preceding the computation date, that he has been subject to this article by the total amount of wages for employment paid by the employer during the period beginning with the first day of the calendar quarter in which he first became subject to the provisions of this article and ending on December 31 of the calendar year immediately preceding that computation date, with respect to which wages contributions have been paid on or before that computation date. That benefit ratio shall be computed to the fourth decimal point.

(ii) The contribution rate of each employer for whom a benefit ratio is computed shall be as set forth in the table below, hereafter referred to as the "table of basic rates":

Employer's Benefit Ratio	Employer's Basic Contribution Rate	Employer's Benefit Ratio	Employer's Basic Contribution Rate
.0000--	0.1%	.0217--.0225	2.6%
.0001--.0009	0.2%	.0226--.0234	2.7%
.0010--.0018	0.3%	.0235--.0243	2.8%
.0019--.0027	0.4%	.0244--.0252	2.9%
.0028--.0036	0.5%	.0253--.0261	3.0%
.0037--.0045	0.6%	.0262--.0270	3.1%
.0046--.0054	0.7%	.0271--.0279	3.2%
.0055--.0063	0.8%	.0280--.0288	3.3%
.0064--.0072	0.9%	.0289--.0297	3.4%
.0073--.0081	1.0%	.0298--.0306	3.5%
.0082--.0090	1.1%	.0307--.0315	3.6%
.0091--.0099	1.2%	.0316--.0324	3.7%
.0100--.0108	1.3%	.0325--.0333	3.8%
.0109--.0117	1.4%	.0334--.0342	3.9%
.0118--.0126	1.5%	.0343--.0351	4.0%
.0127--.0135	1.6%	.0352--.0360	4.1%
.0136--.0144	1.7%	.0361--.0369	4.2%
.0145--.0153	1.8%	.0370--.0378	4.3%
.0154--.0162	1.9%	.0379--.0387	4.4%
.0163--.0171	2.0%	.0388--.0396	4.5%
.0172--.0180	2.1%	.0397--.0405	4.6%
.0181--.0189	2.2%	.0406--.0414	4.7%
.0190--.0198	2.3%	.0415--.0423	4.8%
.0199--.0207	2.4%	.0424--.0432	4.9%
.0208--.0216	2.5%	.0433--AND OVER	5.0%

[The maximum basic contribution rate for fiscal years beginning on or after July 1, 1978 shall be as follows:

Fiscal Year Beginning	Maximum Basic Contribution Rate
July 1, 1978	4.2%
July 1, 1979	4.6%
July 1, 1980	5.0%--†-