

(ii) [For individual annuity and pure endowment contracts issued on or after January 1, 1986, excluding any disability and accidental death benefits in such contracts--the 1971 Individual Annuity Mortality Table, or any modification of this table approved by the Commissioner, and three and one-half percent (3 1/2%) interest.] FOR INDIVIDUAL SINGLE PREMIUM IMMEDIATE ANNUITY CONTRACTS ISSUED ON OR AFTER JULY 1, 1980, EXCLUDING ANY DISABILITY AND ACCIDENTAL DEATH BENEFITS IN SUCH CONTRACTS, -- THE 1971 INDIVIDUAL ANNUITY MORTALITY TABLE, OR ANY MODIFICATION OF THIS TABLE APPROVED BY THE COMMISSIONER, AND 7 1/2 PERCENT INTEREST.

(III) FOR INDIVIDUAL ANNUITY AND PURE ENDOWMENT CONTRACTS ISSUED ON OR AFTER JULY 1, 1980, OTHER THAN SINGLE PREMIUM IMMEDIATE ANNUITY CONTRACTS, EXCLUDING ANY DISABILITY AND ACCIDENTAL DEATH BENEFITS IN SUCH CONTRACTS, -- THE 1971 INDIVIDUAL ANNUITY MORTALITY TABLE, OR ANY MODIFICATION OF THIS TABLE APPROVED BY THE COMMISSIONER, AND 5 1/2 PERCENT INTEREST FOR SINGLE PREMIUM DEFERRED ANNUITY AND PURE ENDOWMENT CONTRACTS AND 4 1/2 PERCENT INTEREST FOR ALL OTHER SUCH INDIVIDUAL ANNUITY AND PURE ENDOWMENT CONTRACTS.

[(iii)] (IV) For all annuities and pure endowments purchased prior to [January 1, 1986] JULY 1, 1980 under group annuity and pure endowment contracts, excluding any disability and accidental death benefits in such contracts -- the 1971 Group Annuity Mortality Table, or any modification of this table approved by the Commissioner, and [six] 6 percent [(6%)] interest.

[(iv)] For all annuities and pure endowments purchased on or after January 1, 1986 under group annuity and pure endowment contracts, excluding any disability and accidental death benefits in such contracts -- the 1971 Group Annuity Mortality Table, or any modification of this table approved by the Commissioner, and three and one-half percent (3 1/2%) interest.]

(V) FOR ALL ANNUITIES AND PURE ENDOWMENTS PURCHASED ON OR AFTER JULY 1, 1980 UNDER GROUP ANNUITY AND PURE ENDOWMENT CONTRACTS, EXCLUDING ANY DISABILITY AND ACCIDENTAL DEATH BENEFITS IN SUCH CONTRACTS, -- THE 1971 GROUP ANNUITY MORTALITY TABLE, OR ANY MODIFICATION OF THIS TABLE APPROVED BY THE COMMISSIONER, AND 7 1/2 PERCENT INTEREST.

After [the effective date of this amendatory act of 1973] JULY 1, 1973, any insurer may file with the Commissioner a written notice of its election to comply with the provisions of this paragraph [(a-2)] after a specified date before January 1, 1979, which shall be the operative date of this paragraph for such insurer, provided that an insurer may elect a different operative date for individual annuity and pure endowment contracts from that elected for group annuity and pure endowment contracts. If an insurer

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