

THE ASSISTANT COUNTY INVESTIGATOR'S SALARY MAY NOT BE LESS THAN 90 PERCENT OF THE SALARY OF RANK OF DETECTIVE SERGEANT WITH THE MARYLAND STATE POLICE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 27, 1980.

CHAPTER 876

(Senate Bill 604)

AN ACT concerning

Life Insurance Policies and Annuities - Interest Rates
for Valuation of Policies and Contracts and the
Calculation of Nonforfeiture Benefits

FOR the purpose of increasing the assumed interest rate with respect to the computation of reserves on life insurance policies and annuities; increasing the assumed interest rate for the computation of cash values and other nonforfeiture benefits under life insurance policies; adding a new Standard Nonforfeiture Law for Individual Deferred Annuities; and correcting language and style.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code
Section 83(3)(a-1)(i), (a-2), (b), (c), (d), and (e),
and 414(a), (j), and (k)
Annotated Code of Maryland
(1979 Replacement Volume and 1979 Supplement)

BY adding to

Article 48A - Insurance Code
Section 408A(d) and 408B
Annotated Code of Maryland
(1979 Replacement Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 48A - Insurance Code