

THESE CONTRACTS ARE NOT INTENDED AND SHALL NOT BE DEEMED TO CONSTITUTE OR CREATE A DEBT OF THE SUBDIVISION OR A PLEDGE OF ITS FAITH OR CREDIT WITHIN THE MEANING OF ANY OF THESE LIMITATIONS OR ANY CONSTITUTIONAL OR OTHER PROVISIONS. SUCH A PROJECT SHALL NOT BE DEEMED TO BE A CAPITAL PROJECT OF THE SUBDIVISION WITHIN THE MEANING OF ANY OF THESE LIMITATIONS OR OTHER PROVISIONS, AND A RESOLUTION, ORDINANCE, OR OTHER OFFICIAL ACTION AUTHORIZING SUCH CONTRACTS IS NOT SUBJECT TO REFERENDUM OR OTHER PROCEDURE NOT APPLICABLE TO ALL ORDINANCES OR RESOLUTIONS ENACTED BY THE SUBDIVISION. FOR THE PURPOSES OF THIS SECTION, THE EXPRESS POWERS CONTAINED AND ENUMERATED IN ARTICLES 23A, 25A, AND 25B OF THE ANNOTATED CODE MARYLAND AND IN THE CHARTER OF THE CITY OF BALTIMORE ARE DEEMED TO INCORPORATE AND INCLUDE THE POWER AND AUTHORITY CONTAINED IN THIS SECTION.

~~16-~~ 3-716.

THE EXERCISE OF THE POWERS GRANTED BY THIS ~~ARTICLE--16~~ SUBTITLE IS AND WILL BE IN ALL RESPECTS FOR THE BENEFIT OF THE PEOPLE OF THE STATE OF MARYLAND AND THE PARTICIPATING COUNTIES, FURTHER INCREASE OF THEIR COMMERCE, WELFARE, AND PROSPERITY, AND FOR THE IMPROVEMENT OF THEIR HEALTH AND LIVING CONDITIONS, AND SINCE THE ACTIVITIES OF THE AUTHORITY AND THE OPERATION AND MAINTENANCE OF ITS PROJECTS WILL CONSTITUTE THE PERFORMANCE OF ESSENTIAL GOVERNMENTAL FUNCTIONS, THE AUTHORITY SHALL BE EXEMPT FROM ANY PAYMENT OF OR LIABILITY FOR ANY AND ALL ORDINARY OR SPECIAL TAXES, WHETHER FEDERAL, STATE, OR LOCAL, NOW OR HEREAFTER LEVIED OR IMPOSED, AND ANY ASSESSMENTS OR OTHER GOVERNMENTAL CHARGES. THE BONDS OF THE AUTHORITY, THEIR TRANSFER, THE INTEREST PAYABLE THEREON, AND ANY INCOME DERIVED THEREFROM, INCLUDING ANY PROFIT REALIZED IN THE SALE OR EXCHANGE THEREOF, SHALL AT ALL TIMES BE EXEMPT FROM TAXATION OF EVERY KIND AND NATURE WHATSOEVER BY THE STATE OF MARYLAND OR BY ANY OF ITS POLITICAL SUBDIVISIONS, MUNICIPAL CORPORATIONS, OR PUBLIC AGENCIES OF ANY KIND.

~~17-~~ 3-717.

THE AUTHORITY SHALL NOT BE REQUIRED TO GIVE ANY BOND AS SECURITY FOR COSTS, SUPERSEDEAS, OR ANY OTHER SECURITY IN ANY SUIT OR ACTION BROUGHT BY OR AGAINST IT, OR IN PROCEEDINGS TO WHICH IT MAY BE A PARTY, IN ANY COURT IN THIS STATE, AND THE AUTHORITY SHALL HAVE THE REMEDIES OF APPEAL OF WHATEVER KIND TO ALL COURTS WITHOUT BONDS, SUPERSEDEAS, OR SECURITY OF ANY KIND. NO BUILDER'S, MATERIALMAN'S, CONTRACTOR'S, LABORER'S, OR MECHANIC'S LIENS OF ANY KIND OR CHARACTER SHALL EVER ATTACH TO OR BECOME A LIEN UPON ANY PROPERTY, REAL OR PERSONAL, BELONGING TO THE AUTHORITY AND NO ASSIGNMENT OF WAGES SHALL BE BINDING UPON OR RECOGNIZED BY THE AUTHORITY.

~~18-~~ 3-718.

(A) EXCEPT AS OTHERWISE PROVIDED BY THIS ~~ARTICLE~~ SUBTITLE, THE AUTHORITY IS HEREBY AUTHORIZED TO ADOPT,

---