

ANY OTHER LAWFUL PURPOSE, TO THE EXTENT PROVIDED IN SUCH RESOLUTION OR TRUST AGREEMENT. SUCH PLEDGE SHALL BE VALID AND BINDING FROM THE TIME WHEN THE PLEDGE IS MADE. SUCH REVENUES OR OTHER MONEYS SO PLEDGED AND THEREAFTER RECEIVED BY THE AUTHORITY SHALL IMMEDIATELY BE SUBJECT TO THE LIEN OF SUCH PLEDGE WITHOUT ANY PHYSICAL DELIVERY THEREOF OR FURTHER ACT, AND THE LIEN OF ANY SUCH PLEDGE SHALL BE VALID AND BINDING AS AGAINST ALL PARTIES HAVING ANY CLAIMS OF ANY KIND IN TORT, CONTRACT OR OTHERWISE AGAINST THE AUTHORITY, IRRESPECTIVE OF WHETHER SUCH PARTIES HAVE NOTICE THEREOF.

NEITHER THE RESOLUTION NOR ANY TRUST AGREEMENT BY WHICH A PLEDGE IS CREATED NEED BE FILED OR RECORDED EXCEPT IN THE RECORDS OF THE AUTHORITY, ANY PUBLIC GENERAL OR PUBLIC LOCAL LAW TO THE CONTRARY NOTWITHSTANDING. THE USE AND DISPOSITION OF MONEYS TO THE CREDIT OF SUCH SPECIAL FUND SHALL BE SUBJECT TO THE PROVISIONS OF THE RESOLUTION AUTHORIZING THE ISSUANCE OF SUCH BONDS OR OF SUCH TRUST AGREEMENT.

(D) WITHOUT IN ANY WAY LIMITING OR RESTRICTING THE EFFECT OR APPLICATION THEREOF, THE PROVISIONS OF THIS ~~ARTICLE~~ SUBTITLE ARE INTENDED AND SHALL BE CONSTRUED TO AUTHORIZE THE AUTHORITY TO FINANCE ANY PROJECT OR PROJECTS OR ANY COMBINATION OF PROJECTS BY ANY COMBINATION OF ISSUES OR SERIES OF BONDS WHICH SHALL BE SECURED BY THE PLEDGE OF THE NET OR GROSS (OR COMBINATION THEREOF) REVENUES FROM ANY PROJECT OR PROJECTS OR COMBINATION OF PROJECTS, DESIGNATED BY AN RESOLUTION AUTHORIZING THE ISSUANCE OF SUCH BONDS OR BY ANY TRUST AGREEMENT SECURING SUCH BONDS.

(E) ANY NET EARNINGS OF THE AUTHORITY (BEYOND THAT NECESSARY FOR THE RETIREMENT OF BONDS OR TO IMPLEMENT THE PUBLIC PURPOSES OR PROGRAMS OF THE AUTHORITY) SHALL NOT INURE TO THE BENEFIT OF ANY PERSON, OTHER THAN THE STATE OF MARYLAND FOR USE TO ACCOMPLISH THE PURPOSES OF THIS ~~ARTICLE~~ SUBTITLE.

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ANY HOLDER OF BONDS OR OF ANY OF THE COUPONS THERETO APPERTAINING AND THE TRUSTEE (EXCEPT TO THE EXTENT THE RIGHTS HEREIN GIVEN MAY BE RESTRICTED BY ANY RESOLUTION AUTHORIZING THE ISSURANCE OF, OR BY ANY TRUST AGREEMENT SECURING, SUCH BONDS) MAY, EITHER AT LAW OR IN EQUITY, BY SUIT, ACTION, MANDAMUS, OR OTHER PROCEEDINGS, PROTECT AND ENFORCE ANY AND ALL RIGHTS UNDER THE LAWS OF THIS STATE OR GRANTED HEREUNDER OR UNDER SUCH RESOLUTION OR TRUST AGREEMENT, AND MAY ENFORCE AND COMPEL THE PERFORMANCE OF ALL DUTIES REQUIRED BY THIS ~~ARTICLE~~ SUBTITLE OR BY SUCH RESOLUTION OR TRUST AGREEMENT TO BE PERFORMED BY THE AUTHORITY OR BY ANY OFFICER, EMPLOYEE, OR AGENT THEREOF, INCLUDING THE FIXING, CHARGING, AND COLLECTING OF RATES, RENTALS, FEES, AND CHARGES HEREIN AUTHORIZED REQUIRED BY THE PROVISIONS OF SUCH RESOLUTION OR TRUST AGREEMENT TO BE FIXED, CHARGED, AND COLLECTED.

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