

(4) THE FORM OR FORMS, DENOMINATION OR DENOMINATIONS, MANNER OF EXECUTION AND THE PLACE OR PLACES OF PAYMENT THEREOF AND OF THE INTEREST THEREON, WHICH MAY BE AT ANY BANK OR TRUST COMPANY WITHIN OR WITHOUT THIS STATE;

(5) WHETHER SUCH BONDS OR ANY PART THEREOF SHALL BE MADE REDEEMABLE BEFORE MATURITY AND, IF SO, UPON WHAT TERMS, CONDITIONS, AND PRICES; AND

(6) ANY OTHER MATTER RELATING TO THE FORMS, TERMS, CONDITIONS, ISSUANCE, AND SALE THEREOF.

8- 3-708.

(A) IN CASE ANY OFFICER WHOSE SIGNATURE OR A FACSIMILE OF WHOSE SIGNATURE APPEARS ON ANY BONDS OR COUPONS SHALL CEASE TO BE SUCH OFFICER BEFORE THE DELIVERY OF SUCH BONDS, SUCH SIGNATURE OR SUCH FACSIMILE SHALL NEVERTHELESS BE VALID AND SUFFICIENT FOR ALL PURPOSES THE SAME AS IF HE HAD REMAINED IN OFFICE UNTIL SUCH DELIVERY.

(B) NOTWITHSTANDING ANY OTHER PROVISIONS OF THIS ARTICLE ~~ARTICLE~~ SUBTITLE OR ANY RECITALS IN ANY BONDS ISSUED HEREUNDER, ALL SUCH BONDS SHALL BE DEEMED TO BE NEGOTIABLE INSTRUMENTS UNDER THE LAWS OF THIS STATE.

(C) THE BONDS MAY BE ISSUED IN COUPON OR IN REGISTERED FORM OR BOTH, AND PROVISION MAY BE MADE FOR THE REGISTRATION OF ANY COUPON BONDS AS TO PRINCIPAL ALONE AND ALSO AS TO BOTH PRINCIPAL AND INTEREST, FOR THE RECONVERSION INTO COUPON BONDS OF ANY BONDS REGISTERED AS TO BOTH PRINCIPAL AND INTEREST, AND FOR THE INTERCHANGE OF COUPON AND REGISTERED BONDS. PROVISION MAY ALSO BE MADE FOR THE REPLACEMENT OF BONDS WHICH BECOME MUTILATED OR ARE STOLEN, LOST OR DESTROYED.

(D) THE BONDS SHALL BE EXEMPT FROM THE PROVISIONS OF SECTIONS 10 AND 11 OF ARTICLE 31 OF THE ANNOTATED CODE OF MARYLAND, AND THE AUTHORITY MAY SELL SUCH BONDS IN SUCH MANNER, EITHER AT PUBLIC OR AT PRIVATE SALE, AND FOR SUCH PRICE AS IT MAY DETERMINE.

9- 3-709.

(A) THE AUTHORITY IS HEREBY AUTHORIZED TO PROVIDE FOR THE ISSUANCE OF ITS BONDS FOR THE PURPOSE OF REFUNDING ANY BONDS OF THE AUTHORITY THEN OUTSTANDING, INCLUDING THE PAYMENT OF ANY REDEMPTION PREMIUM THEREON AND ANY INTEREST ACCRUED OR TO ACCRUE TO THE EARLIEST OR ANY SUBSEQUENT DATE OF REDEMPTION, PURCHASE OR MATURITY OF SUCH BONDS, AND, IF DEEMED ADVISABLE BY THE AUTHORITY, FOR THE ADDITIONAL PURPOSE OF PAYING ALL OR ANY PART OF THE COST OF A PROJECT OR ANY PORTION THEREOF. REFUNDING BONDS MAY BE ISSUED IN THE DISCRETION OF THE AUTHORITY FOR ANY CORPORATE PURPOSE, INCLUDING (WITHOUT LIMITATION) THE PUBLIC PURPOSES OF REALIZING SAVINGS IN THE EFFECTIVE COSTS OF DEBT SERVICE, DIRECTLY OR THROUGH A DEBT RESTRUCTURING, OR ALLEVIATING AN