

(1) THE PROJECT IS INCLUDED IN A SERVICE REGION PLAN ADOPTED AND APPROVED PURSUANT TO SECTION 3-106 OF THIS TITLE; AND

(2) THE PROJECT IS CONSISTENT WITH ANY PLAN WHICH HAS BEEN ADOPTED BY THE SUBDIVISION IN WHICH THE PROJECT IS TO BE LOCATED AND WHICH HAS BEEN APPROVED BY THE DEPARTMENT OF HEALTH AND MENTAL HYGIENE PURSUANT TO SECTION 387C OF ARTICLE 43 OF THIS CODE, AS SUCH SECTION MAY BE AMENDED FROM TIME TO TIME.

6- 3-706.

ALL EXPENSES INCURRED IN CARRYING OUT THE PROVISIONS OF THIS ~~ARTICLE~~ SUBTITLE SHALL BE PAYABLE SOLELY FROM FUNDS PROVIDED UNDER THE AUTHORITY OF THIS ~~ARTICLE~~ SUBTITLE AND NO LIABILITY OR OBLIGATION SHALL BE INCURRED BY THE AUTHORITY HEREUNDER BEYOND THE EXTENT TO WHICH MONEYS SHALL HAVE BEEN PROVIDED UNDER THE PROVISIONS OF THIS ~~ARTICLE~~ SUBTITLE.

7- 3-707.

(A) THE AUTHORITY IS HEREBY AUTHORIZED AND EMPOWERED, BY RESOLUTION, TO ISSUE BONDS FOR THE PURPOSE OF FINANCING THE COST OF ONE OR MORE PROJECTS OR FOR ANY OTHER CORPORATE PURPOSE. EXCEPT AS MAY OTHERWISE BE EXPRESSLY PROVIDED BY THE AUTHORITY, EVERY ISSUE OF ITS BONDS SHALL BE GENERAL OBLIGATIONS OF THE AUTHORITY PAYABLE FROM ANY REVENUES OR MONEYS OF THE AUTHORITY AVAILABLE THEREFOR AND NOT OTHERWISE PLEDGED, SUBJECT ONLY TO ANY AGREEMENTS WITH HOLDERS OF PARTICULAR BONDS PLEDGING ANY PARTICULAR REVENUES OR MONEYS AND TO ANY AGREEMENTS WITH ANY PERSONS OR SUBDIVISIONS. THE AUTHORITY MAY ISSUE ITS BONDS WITHOUT OBTAINING THE CONSENT OF ANY BOARD, AGENCY, DEPARTMENT OR UNIT OF THE STATE, AND WITHOUT ANY OTHER PROCEEDINGS OR THE HAPPENING OF ANY CONDITIONS OR THINGS OTHER THAN THOSE SPECIFICALLY REQUIRED HEREUNDER. THE AUTHORITY AND THE MARYLAND ENVIRONMENTAL SERVICE MAY ENTER INTO AGREEMENTS PROVIDING FOR (I) THE FINANCING BY THE ISSUANCE OF BONDS OF THE MARYLAND ENVIRONMENTAL SERVICE OF PROJECTS PROVIDED FOR ANY SUBDIVISION BY THE AUTHORITY OR (II) THE FINANCING BY THE ISSUANCE OF BONDS OF THE AUTHORITY OF PROJECTS PROVIDED FOR ANY SUBDIVISION BY THE MARYLAND ENVIRONMENTAL SERVICE.

(B) THE AUTHORITY SHALL HAVE ABSOLUTE DISCRETION TO DETERMINE WITH RESPECT TO THE BONDS OF ANY ISSUE:

(1) THE DATE OR DATES OF ISSUE;

(2) THE DATE OR DATES OF MATURITY AND THE AMOUNT OR AMOUNTS MATURING ON SUCH DATE OR DATES, PROVIDED ONLY THAT NO BOND OF ANY ISSUE SHALL MATURE LATER THAN 40 YEARS FROM THE DATE OF ITS ISSUE;

(3) THE RATE OR RATES OF INTEREST PAYABLE ON SUCH BONDS AND THE DATE OR DATES OF SUCH PAYMENT;

---