

Article; granting the Authority the power to acquire, construct, reconstruct, rehabilitate, maintain, equip, lease, repair, and operate certain waste disposal and energy generation projects; granting the Authority the power to issue bonds, including bond anticipation notes, grant and revenue anticipation notes and industrial development revenue bonds for any corporate purposes, including the financing of such projects; granting to the Authority the power to take and hold title to any project transferred to the Authority and to assume the obligations or indebtedness of the transferring subdivision incurred in connection with such project; granting to the Authority the power to enter into contracts, certain of such contracts to be deemed for the benefit of certain bondholders; providing for the Authority to receive loans and grants and to participate in waste disposal, energy generation and resource recovery programs; providing for the Authority to make loans to subdivisions or other persons from the proceeds of its revenue bonds in order to provide projects authorized by the Authority; authorizing the Authority to establish rules and regulations with respect to its projects and operations and to fix, charge, and collect rates, rentals, fees, and charges in connection with projects authorized by the Authority; granting the Authority the power to do all things necessary or convenient to carry out its purposes and exercise the powers granted under the Act; providing that the Authority be authorized in connection with the issuance of its bonds to pledge the full faith and credit of the Authority; providing that the bonds of the Authority shall not be deemed to constitute a debt or liability of the State of Maryland or any political subdivision thereof; providing that the Authority be exempt from payment of any taxes or assessments in respect to any project or any property acquired or used by the Authority; providing that any bonds issued under the provisions of this Act shall be free from taxation of every kind by the State of Maryland, its municipalities, and all other political subdivisions thereof; authorizing certain political subdivisions to enter into certain contracts with the Authority; providing that, for certain purposes, these contracts will not be deemed to be or to create a debt of the subdivision, a pledge of its faith and credit, or a capital project; and exempting these contracts from certain referenda and procedures; providing that, unless otherwise prohibited by contractual agreement, a subdivision may contract with the Maryland Environmental Service for the provision of any project; providing for the Authority to issue refunding bonds; providing that the Authority make an annual report to the Governor and to the participating counties; providing that the Authority shall not be deemed to be a public service company; requiring the Authority ~~to obtain an affirmative statement from~~ to notify the board of county commissioners, city council, or county