

(IV) THE PRIOR YEAR ADJUSTED ASSESSMENT WHICH IS THE AMOUNT DETERMINED IN (E)(5)(II).

(e) (6) FOR THE 1982-1983 TAXABLE YEAR ONLY, THE CREDIT SHALL BE CALCULATED BY:

(I) COMPARING THE 1981 ACTUAL ASSESSMENT, THE ADJUSTED 1976 ASSESSMENT, AND THE PRIOR YEAR ADJUSTED ASSESSMENT WHICH IS THE AMOUNT DETERMINED IN (E)(5)(II), AND SELECTING THE LEAST OF THE THREE AMOUNTS;

(II) MULTIPLYING THE LEAST OF THE THREE AMOUNTS BY 115 PERCENT;

(III) SUBTRACTING THIS PRODUCT FROM THE 1982 ACTUAL ASSESSMENT;

(IV) MULTIPLYING THIS DIFFERENCE, PROVIDED IT IS A POSITIVE NUMBER, BY THE APPLICABLE COUNTY, BALTIMORE CITY, OR MUNICIPAL TAX RATE FOR THIS YEAR. THE PRODUCT OF THIS CALCULATION SHALL BE THE AMOUNT OF THE TAX CREDIT FOR THE 1982-1983 TAXABLE YEAR.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 27, 1980.

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CHAPTER 859

(House Bill 1053)

AN ACT concerning

Maryland Veterans Commission and Advisory Committee - Membership

FOR the purpose of altering the membership of the Maryland Veterans Commission and advisory committee; ~~specifying the organization to which any new member shall belong, ORGANIZATIONS--TO--WHICH--THE--NEW--MEMBERS--SHALL--BELONG, ABOLISHING--THE--ADVISORY--COMMITTEE--TO--THE--COMMISSION,~~ and relating generally to the Maryland Veterans Commission.

BY repealing and reenacting, with amendments,

Article 96 1/2 - Veterans  
Section 3(a) and (e)  
Annotated Code of Maryland  
(1979 Replacement Volume and 1979 Supplement)  
(As enacted by Chapter 4 of the Acts of the

