

Former Art. 23, § 161LL, which requires approval of the Attorney General of Maryland for any issuance of a security by a savings and loan association before June 1, 1961, is deleted as obsolete.

Art. 23, § 160A, that provided for an association's liability for a lost check was deleted as unnecessary since the subject is within the Commercial Law Article.

Former Art. 23, § 161B(d), which provides for the application of the Corporations and Associations Article to savings and loan associations, is deleted as obsolete as to the pertinent sections that now appear in this title and as unnecessary as to the general corporation law. See also Title 1 of this article.

Former CA § 6-231, which provides for the applicability of Article 23 and the Corporations and Associations Article to savings and loan associations, is deleted as obsolete.

Former Art. 23, § 161KK, which provided that all laws relating to savings and loan associations in existence before the effective date of the act (July 1, 1961) remain in effect unless contradictory, was deleted as unnecessary.

Former Art. 23, § 156A, which related to a Workmen's Compensation Certificate, now appears as Title 1 of this article.

SECTION 3. AND BE IT FURTHER ENACTED, That the Introductory Comment, Committee Comments and catchlines contained in this Act are not law and may not be considered to have been enacted as a part of this Act.

SECTION 4. AND BE IT FURTHER ENACTED, That nothing in this Act affects the term of office of an appointed or elected member of any department, board, commission, committee, agency or other unit. A person who is a member of such a unit on the effective date of this Act shall remain a member for the balance of the term to which appointed or elected, unless the member sooner dies, resigns, or is removed pursuant to the provisions of law.

SECTION 5. AND BE IT FURTHER ENACTED, That except as expressly provided to the contrary in this Act, any savings and loan association charter, bylaws, shares or transaction affected by or flowing from any change of nomenclature or any statute there amended, repealed, or transferred, and validly adopted or entered into before the effective date and every right, duty, or interest flowing from the statute remains valid after the effective date and may be terminated, completed, consummated, or enforced as required or permitted by any statute amended, repealed, or transferred by this Act as though the repeal, amendment, or transfer had not occurred. If the change in nomenclature involves a change in name or designation of any State agency, the successor agency shall be considered in all

---