

A PERSON MAY NOT WILLFULLY OR KNOWINGLY MAKE, CIRCULATE, SEND, CAUSE, AID, PROCURE, PERMIT TO BE MADE, CIRCULATED, OR SENT ANY FALSE STATEMENT ABOUT A SAVINGS AND LOAN ASSOCIATION.

(C) PENALTY.

ANY PERSON WHO VIOLATES THIS SECTION IS GUILTY OF A MISDEMEANOR, AND ON CONVICTION IS SUBJECT TO A FINE OF NOT MORE THAN \$1,000 OR BY IMPRISONMENT FOR NOT MORE THAN 1 YEAR, OR BOTH.

COMMITTEE COMMENT: This section is a new provision that conforms to similar protections given other financial institutions.

9-908. TERMINATION OF CERTAIN PROVISIONS OF THIS TITLE.

SUBJECT TO THE EVALUATION AND REESTABLISHMENT PROVISIONS OF THE REGULATORY PROGRAMS EVALUATION ACT OF 1978, THE PROVISIONS OF §§ 9-101(B) AND (F), 9-102(B), 9-205, 9-206, 9-207, 9-208, 9-209, 9-210, 9-212, 9-213, 9-217, 9-218, 9-219(C)(3), 9-221, 9-223, 9-302, 9-306, 9-307, 9-308, 9-309, 9-310, 9-314, 9-320, 9-321, 9-323, 9-327, 9-402, 9-405, 9-408, 9-419, 9-420, 9-421, 9-427, 9-428, 9-502, 9-503, 9-504, 9-601, 9-602, 9-604, 9-605, 9-606, 9-608, 9-609, 9-610, 9-618, 9-620, 9-621, 9-622, 9-623, 9-624, 9-627, 9-628, 9-629, 9-630, 9-701, 9-702, 9-704, 9-705, 9-708, 9-803, AND 9-905 OF THIS TITLE THAT RELATE TO THE BOARD OF COMMISSIONERS AND THE DIVISION OF SAVINGS AND LOAN ASSOCIATIONS AND THAT RELATE TO THE REGULATION OF SAVINGS AND LOAN ASSOCIATIONS ARE OF NO EFFECT AND MAY NOT BE ENFORCED AFTER JULY 1, 1982.

COMMITTEE COMMENT: This section formerly appeared as Art. 23, § 161LL-3.

GENERAL COMMITTEE COMMENT:

Former Art. 23, § 151, which provides that a member is a competent witness in any legal proceeding and could not be objected to because of the share interest, is deleted as unnecessary.

Former Art. 23, § 150B, which requires notice to new depositors if an account is not insured, is deleted as obsolete since insurance is mandatory.

Former Art. 23, § 159, titled "Effect of conversion into federal savings and loan association" was deleted in light of the provisions of Subtitle 6 of this title.

Art. 23, § 161B(c), which provided that a federal association and its members were subject to this article, is deleted in light of preemption by federal law.