

"Federal association" and "savings and loan association" are defined in § 9-101 of this title.

9-620. APPLICATION TO CONVERT.

TO CONVERT TO A MARYLAND SAVINGS AND LOAN ASSOCIATION, THE BOARD OF DIRECTORS OF A FEDERAL ASSOCIATION SHALL DELIVER TO THE BOARD OF COMMISSIONERS:

(1) A WRITTEN APPLICATION IN THE FORM THAT THE BOARD REQUIRES;

(2) THE EXECUTED COPY OF THE PROPOSED ARTICLES OF INCORPORATION AND A CONFORMED COPY;

(3) THE PROPOSED BYLAWS;

(4) ANY ADDITIONAL EXHIBITS THE BOARD REQUIRES;  
AND

(5) A FILING FEE OF \$750.

COMMITTEE COMMENT: This section replaces former CA § 6-229(c).

Items (2), (3), and (4) of this section are new language added as normal administrative procedure and to conform this section to similar provisions elsewhere in this title.

"Maryland" is added to the defined term "savings and loan association" here for emphasis in comparison with a converting federal association.

"Board of Commissioners", "federal association", and "savings and loan association" are defined in § 9-101 of this title.

9-621. PUBLICATION OF FILING; HEARING SET.

(A) NOTICE AND HEARING.

(1) WHEN THE BOARD OF COMMISSIONERS RECEIVES THE ITEMS LISTED IN § 9-620 OF THIS SUBTITLE, THE BOARD SHALL PUBLISH A NOTICE OF THE FILING.

(2) THE NOTICE SHALL STATE THAT A PUBLIC HEARING IS SCHEDULED ON A DATE THAT IS NOT MORE THAN 45 DAYS AFTER THE FILING.

(B) PUBLICATION.

THE NOTICE SHALL BE PUBLISHED:

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