

ON RECEIPT OF THE MINUTES AND CHARTER AMENDMENTS UNDER SUBSECTION (A) OF THIS SECTION, THE DIVISION DIRECTOR SHALL:

(1) ENDORSE THE EXECUTED COPY OF THE CHARTER AMENDMENTS AS APPROVED; AND

(2) SEND TO THE CONVERTING ASSOCIATION:

(I) THE ENDORSED COPY; AND

(II) A FINAL ORDER OF APPROVAL OF THE CONVERSION TO A CAPITAL STOCK ASSOCIATION.

COMMITTEE COMMENT: This section replaces former CA § 6-217(e) and the fourth sentence of (d)(2).

In subsection (a)(2) of this section, the references to an "executed" copy and a "conformed" copy were added to comply with the procedure for amending the charter.

Subsection (b)(1) and (2)(i) of this section is new language added for clarity.

In subsection (b)(2)(ii) of this section, "final order of approval" was substituted for "letter of formal approval" in keeping with administrative procedure.

"Division Director" and "capital stock association" are defined in § 9-101 of this title.

9-609. APPEAL.

ANY APPLICANT AGGRIEVED BY THE ACTION OR NONACTION OF THE DIVISION DIRECTOR UNDER §§ 9-605 OR 9-608 OF THIS SUBTITLE MAY APPEAL IN ACCORDANCE WITH TITLE 8, SUBTITLE 4 OF THIS ARTICLE.

COMMITTEE COMMENT: This section replaces former CA § 6-217(g).

The only changes are in style.

"Division Director" is defined in § 9-101 of this title.

9-610. CONVERSION EFFECTIVE.

(A) FILING.

AFTER THE FINAL ORDER OF APPROVAL, THE BOARD OF DIRECTORS OF THE CONVERTING ASSOCIATION SHALL FILE THE ENDORSED CHARTER AMENDMENTS WITH THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION.

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