

"Division Director", "capital stock" and "capital stock association" are defined in § 9-101 of this title.

"Person" is defined in § 1-101 of this article.

9-324. LIST OF STOCKHOLDERS.

(A) ANNUAL LIST.

EACH CAPITAL STOCK ASSOCIATION SHALL SEND TO THE DIVISION DIRECTOR ANNUALLY A LIST OF ALL OF ITS HOLDERS OF CAPITAL STOCK.

(B) CONTENT.

THE STOCKHOLDER LIST SHALL INCLUDE AS TO EACH HOLDER OF CAPITAL STOCK AS SHOWN ON THE ASSOCIATION'S RECORDS:

- (1) NAME;
- (2) ADDRESS; AND
- (3) NUMBER OF SHARES OF CAPITAL STOCK OWNED.

(C) CONFIDENTIALITY.

THE DIVISION DIRECTOR SHALL KEEP CONFIDENTIAL THE LIST OF CAPITAL STOCKHOLDERS.

COMMITTEE COMMENT: This section replaces former Art. 23, § 161P(f).

This section makes clear that an association may treat a holder of record as an owner.

In subsection (b) of this section, the phrase "as shown on the association's records" was added for clarity.

Subsection (c) of this section is retained since corporations in general may keep stockholder lists confidential, and reporting the list to the Division Director is viewed as sufficient for regulatory purposes.

"Capital stock", "capital stock association", and "Division Director" are defined in § 9-101 of this title.

9-325. RESERVED.

9-326. RESERVED.

PART V. CAPITAL STRUCTURE OF ASSOCIATIONS -- OPERATIONS.