

section is needed to permit electronic terminals where an association does not have an office, but is not needed for an electronic terminal at any office location.

In subsection (d) of this section, a limit is added to time within which the Division Director must act under this section.

In subsection (e) of this section, the introductory phrase, "a savings and loan association may use an electronic terminal to enable a customer to", is new language added for clarity.

In subsection (e)(2) of this section, the phrase "to any other account" is substituted for "into the account of another customer" in keeping with practice. Money may be transferred to accounts with other financial institutions.

In subsection (e)(3) of this section, the term "withdraw" is substituted for "processing of nonnegotiable or nontransferable requests to" (withdraw money), and the phrase "or under an authorized line of credit" is added as a new provision.

In subsection (f) of this section, the former prohibition against an association entering into an agreement to operate an electronic terminal at any location where another financial institution is prohibited from doing business is deleted as unnecessary.

The former reference to reports to the Division Director is deleted as unnecessary in light of authority already granted to the Division Director.

See also § 9-802 of this title as to the new prohibition against maintenance of an electronic terminal in this State by a foreign association.

"Division Director" and "savings and loan association" are defined in § 9-101 of this title.

9-311. RESERVED.

9-312. RESERVED.

PART II. CAPITAL STRUCTURE OF ASSOCIATIONS -- NON-DEPOSIT ASSOCIATION.

9-313. SAVINGS SHARE ACCOUNTS.