

(2) THE OFFICE WILL BE OPERATED EFFICIENTLY AND IN ACCORDANCE WITH THIS TITLE.

(F) APPEAL.

ANY APPLICANT MAY APPEAL ANY ACTION OR NONACTION OF THE DIVISION DIRECTOR UNDER THIS SECTION IN ACCORDANCE WITH TITLE 8, SUBTITLE 4 OF THIS ARTICLE.

COMMITTEE COMMENT: This section replaces former Art. 23, § 161V.

In subsection (a) of this section, the defined term "savings and loan association" is substituted for "State-chartered".

In subsection (c) of this section, a new provision conforms this procedure to comparable application procedures for incorporation, providing a protest period, and stating conditions which permit the hearing to be canceled.

In subsection (d) of this section, the Committee corrects an inconsistency that had provided protest rights to any financial institution, but appeal rights only to the applicant or a protesting savings and loan association. Any savings and loan association in the area may protest. Appeal rights at the agency level, however, are granted only to the applicant.

In subsection (e) of this section, a new provision setting a time within which the Division Director approves or disapproves, is added for clarity.

"Division Director" and "savings and loan association" are defined in § 9-101 of this title.

"Address" and "political subdivision" are defined in § 1-101 of this article.

9-310. ELECTRONIC TERMINALS.

(A) "ELECTRONIC TERMINAL" DEFINED.

(1) IN THIS SECTION, "ELECTRONIC TERMINAL" MEANS AN AUTOMATED ELECTRONIC INFORMATION PROCESSING DEVICE THAT:

(I) STORES INFORMATION ABOUT A CUSTOMER'S ACCOUNT WITH A SAVINGS AND LOAN ASSOCIATION AND TRANSMITS THAT INFORMATION TO AN OFFICE OF THE ASSOCIATION; AND

(II) IS ACTIVATED BY A MACHINE READABLE INSTRUMENT ISSUED TO A CUSTOMER.

---