

- (1) A WRITTEN APPLICATION ON THE FORM THAT THE BOARD REQUIRES;
- (2) THE EXECUTED ARTICLES OF INCORPORATION AND A CONFORMED COPY;
- (3) THE PROPOSED BYLAWS;
- (4) ANY OTHER EXHIBITS THE BOARD REQUIRES; AND
- (5) A FILING FEE OF \$750.

COMMITTEE COMMENT: This section replaces former CA § 6-208(a).

The phrase "To organize as a savings and loan association" is added for clarity.

Item (1) of this section is new language implied by the references in former CA § 6-208(c) and (e) to a hearing that is held on the "application" and reflects the present practice of the Board.

As to item (2) of this section, see § 9-204 of this subtitle and its Committee Comment as to the number of copies of the Articles of Incorporation that are executed.

Items (3) and (4) are new language added to reflect the present practice of the Board of Commissioners.

See also § 9-216 of this subtitle relating to initial accounts established by the incorporators.

"Board of Commissioners" and "savings and loan association" are defined in § 9-101 of this title.

9-206. PUBLICATION OF FILING; HEARING SET.

(A) NOTICE AND HEARING.

(1) ON RECEIPT OF THE ITEMS LISTED IN § 9-205 OF THIS SUBTITLE, THE BOARD OF COMMISSIONERS SHALL PUBLISH A NOTICE OF THE FILING.

(2) THE NOTICE SHALL STATE THAT:

(I) A PUBLIC HEARING MAY BE HELD ON A DATE THAT IS AT LEAST 30 DAYS AND NOT MORE THAN 60 DAYS AFTER THE FILING;

(II) WRITTEN PROTESTS TO THE APPLICATION SHALL BE RECEIVED NO LATER THAN 10 DAYS BEFORE THE SCHEDULED HEARING; AND
