

other factors, to the inherent advantages of transportation by such carriers; to the need, in the public interest, of adequate and efficient transportation services by such carriers at the lowest cost consistent with the furnishing of such service; and to the need of revenues sufficient to enable such carrier, under honest, economical, and efficient management, to provide such service, and upon consideration of such matters shall establish the need for proper revenue by determination of a fair and equitable operating ratio, which is the relationship of carrier expenses to carrier operating revenues.

(c) A public service company may not charge off against its rate payers expenses for lobbying.

(D) IN THE EXERCISE OF ITS POWER TO PRESCRIBE JUST AND REASONABLE RATES, THE COMMISSION MAY NOT DISCOURAGE THE USE OF EMPLOYEE STOCK OWNERSHIP PLANS BY PUBLIC SERVICE COMPANIES, BY DENYING THEM THE FULL BENEFITS OF INVESTMENT TAX CREDITS PROVIDED IN CONNECTION WITH THESE PLANS BY THE FEDERAL INTERNAL REVENUE CODE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 27, 1980.

CHAPTER 848

(House Bill 468)

AN ACT concerning

Workmen's Compensation - Late Payment

~~FOR--the--purpose--of--requiring--that--a--certain--percentage--of--a
workmen's--compensation--award--be--given--in--addition--to
the--award--if--the--award--is--not--paid--within--a--certain
time.~~

FOR the purpose of providing that a certain penalty shall be paid to a workmen's compensation claimant if a certain payment is not made within a certain time.

BY adding to

Article 101 - Workmen's Compensation
Section 36(13)
Annotated Code of Maryland
(1979 Replacement Volume and 1979 Supplement)