CHAPTER 838

(Senate Bill 820)

AN ACT concerning

Property Tax Credit - Unseld Newly Constructed and Rehabilitated Dwellings

FOR-the-purpose-of-granting <u>authorising-the-counties-and</u>
<u>Baltimore-Gity-to-grant</u> a-credit-against-county-and
Baltimore-Gity-property-taxes-for-certain-unsold-and
unrented-newly-constructed-dwellings;-providing-certain
limitations-on-this-credit;-requiring-the-applicant-to
provide-a-certain-notice;-permitting-the-counties-and
Baltimore-Gity-to-set-procedures-implementing-this
program;--and-repealing-certain-provisions-dealing-with
various-counties-

FOR the purpose of providing a statewide property tax credit against local property taxes for certain dwellings; and repealing certain tax credit provisions that apply to certain counties.

BY repealing

Article 81 - Revenue and Taxes Section 12G-1, 12G-2, 12G-3, 12G-5, 12G-6, and 12G-7 Annotated Code of Maryland (1975 Replacement Volume and 1979 Supplement)

BY adding to

Article 81 - Revenue and Taxes Section 12G-1 Annotated Code of Maryland (1975 Replacement Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 12G-1, 12G-2, 12G-3, 12G-5, 12G-6, and 12G-7 of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland be repealed.

SECTION 2. AND BE IT FURTHER ENACTED, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

12G-1.