

SECTION 2. AND BE IT FURTHER ENACTED, That should federal legislation be enacted providing an exclusion of interest from gross income for federal income tax purposes, this Act shall be null and void without the necessity of further action by the General Assembly.

SECTION 2 3 AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 2 1980

CHAPTER 827

(Senate Bill 490)

AN ACT concerning

Vehicle Laws - Dealers - Fines

FOR the purpose of allowing the Motor Vehicle Administrator to assess certain fines on certain dealers for certain violations

BY repealing and reenacting, with amendments,

Article - Transportation
Section 15-315
Annotated Code of Maryland
(1977 Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Transportation

15-315.

(A) In addition to the other grounds specified in Subtitle 1 of this title for refusal, suspension, or revocation of a license the Administration may refuse to grant a license under this subtitle to any person and may suspend, revoke or refuse to renew the license of any person if it finds that:

(1) The person his management personnel, or any other person who has a direct or indirect financial interest in the dealership is untrustworthy, lacks competence, or has been convicted by final judgment in any court of a crime of moral turpitude;