

ACCORDANCE WITH THIS ACT AND IF THIS ACT REQUIRES FILING IN A PLACE WHERE THE ORIGINAL FINANCING STATEMENT WAS NOT FILED, THEN A NEW FINANCING STATEMENT CONFORMING TO § 10-110 OR THE ORIGINAL OR PHOTOGRAPHIC OR PHOTOSTATIC COPY OF THE ORIGINAL FINANCING STATEMENT AND A COPY OF ANY PRIOR CONTINUATION OR OTHER STATEMENT SHALL ALL BE FILED IN THE PLACE WHERE FILING IS REQUIRED BY THIS ACT.

(3) NOTHING IN THIS ACT SHALL BE DEEMED TO INVALIDATE ANY ACTION OTHERWISE COMPLYING WITH APPLICABLE LAW TAKEN IN GOOD FAITH UNTIL THE EFFECTIVE DATE OF THIS ACT PURSUANT TO CHAPTER 240 OF THE ACTS OF 1972 (§ 9-401A); PROVIDED, HOWEVER, THAT TRANSITIONAL FILINGS MADE ON AND AFTER JANUARY 1, 1981 SHALL BE MADE PURSUANT TO THIS ACT WITH REGARD TO ORIGINAL FILINGS MADE PURSUANT TO § 9-401 AS IT EXISTED PRIOR TO JULY 1, 1971 AND AS SAID SECTION WAS AMENDED & EFFECTIVE JULY 1, 1971 BY CHAPTER 457 OF THE ACTS OF 1971.

(4) THE NAMES AND ADDRESSES OF THE DEBTOR AND SECURED PARTY AT THE TIME TRANSITIONAL FILINGS ARE MADE SHALL GOVERN THE DATE TO BE REFLECTED UPON STATEMENTS FILED UNDER THIS ACT AND SHALL GOVERN PLACE OF FILING AND INDEXING IN THE FILING RECORDS.

10-110.

(1) IF A SECURITY INTEREST IS PERFECTED OR HAS PRIORITY WHEN THIS ACT TAKES EFFECT AS TO ALL PERSONS OR AS TO CERTAIN PERSONS WITHOUT ANY FILING OR RECORDING, AND IF THE FILING OF A FINANCING STATEMENT WOULD BE REQUIRED FOR THE PERFECTION OR PRIORITY OF THE SECURITY INTEREST AGAINST THOSE PERSONS UNDER THIS ACT, THE PERFECTION AND PRIORITY RIGHTS OF THE SECURITY INTEREST CONTINUE UNTIL 3 YEARS AFTER THE EFFECTIVE DATE OF THIS ACT. THE PERFECTION WILL THEN LAPSE UNLESS A FINANCING STATEMENT IS FILED AS PROVIDED IN SUBSECTION (4) OR UNLESS THE SECURITY INTEREST IS PERFECTED IN ACCORDANCE WITH THE PROVISIONS OF THIS ACT OTHERWISE THAN BY FILING.

(2) IF A SECURITY INTEREST IS PERFECTED WHEN THIS ACT TAKES EFFECT UNDER A LAW OTHER THAN THIS ACT WHICH REQUIRES NO FURTHER FILING, REFILING OR RECORDING TO CONTINUE ITS PERFECTION, PERFECTION CONTINUES UNTIL AND WILL LAPSE 3 YEARS AFTER THIS ACT TAKES EFFECT, UNLESS A FINANCING STATEMENT IS FILED AS PROVIDED IN SUBSECTION (4) OR UNLESS THE SECURITY INTEREST IS PERFECTED OTHERWISE THAN BY FILING, OR UNLESS UNDER SUBSECTION (3) OF § 9-302 THE OTHER LAW CONTINUES TO GOVERN FILING.

(3) IF A SECURITY INTEREST IS PERFECTED BY A FILING, REFILING OR RECORDING UNDER A LAW REPEALED BY THIS ARTICLE WHICH REQUIRED FURTHER FILING, REFILING OR RECORDING TO CONTINUE ITS PERFECTION, PERFECTION CONTINUES AND WILL LAPSE ON THE DATE PROVIDED BY THE LAW SO REPEALED FOR SUCH FURTHER FILING, REFILING OR RECORDING UNLESS A FINANCING STATEMENT IS FILED AS PROVIDED IN SUBSECTION (4) OR UNLESS THE SECURITY INTEREST IS PERFECTED IN ACCORDANCE WITH THE PROVISIONS OF THIS ACT OTHERWISE THAN BY FILING.