

TITLES 1 THROUGH 10 OF THIS ARTICLE, AS AMENDED, PRIOR TO THE EFFECTIVE DATE OF THIS ACT AND THIS "ACT" SHALL BE DEEMED TO MEAN TITLES 1 THROUGH 10 OF THIS ARTICLE, AS THE SAME SHALL EXIST UPON AND AFTER THE EFFECTIVE DATE OF THIS ACT.

(2) THIS ACT SHALL BECOME EFFECTIVE AT 12:01 A.M. ON JANUARY 1, 1981.

10-106.

THE PROVISIONS OF § 10-102 AS AMENDED SHALL CONTINUE TO APPLY TO THIS ACT AND FOR THIS PURPOSE THE ORIGINAL CODE AND THIS ACT SHALL BE CONSIDERED ONE CONTINUOUS STATUTE.

10-107.

TRANSACTIONS VALIDLY ENTERED AFTER 12:01 A.M. ON FEBRUARY 1, 1964, AND BEFORE THE EFFECTIVE DATE OF THIS ACT, AND WHICH WERE SUBJECT TO THE PROVISIONS OF THE ORIGINAL CODE AND WHICH WOULD BE SUBJECT TO THIS ACT AS AMENDED IF THEY HAD BEEN ENTERED INTO AFTER THE EFFECTIVE DATE OF THIS ACT AND THE RIGHTS, DUTIES, AND INTERESTS FLOWING FROM SUCH TRANSACTIONS REMAIN VALID AFTER THE LATTER DATE AND MAY BE TERMINATED, COMPLETED, CONSUMMATED, OR ENFORCED AS REQUIRED OR PERMITTED BY THIS ACT. SECURITY INTERESTS ARISING OUT OF SUCH TRANSACTIONS WHICH ARE PERFECTED WHEN THIS ACT BECOMES EFFECTIVE SHALL REMAIN PERFECTED UNTIL THEY LAPSE AS PROVIDED IN THIS ACT AND MAY BE CONTINUED AS PERMITTED BY THIS ACT EXCEPT AS STATED IN § 10-109.

10-108.

A SECURITY INTEREST FOR THE PERFECTION OF WHICH FILING OR THE TAKING OF POSSESSION WAS REQUIRED UNDER THE ORIGINAL CODE AND WHICH ATTACHED PRIOR TO THE EFFECTIVE DATE OF THIS ACT BUT WAS NOT PERFECTED SHALL BE DEEMED PERFECTED ON THE EFFECTIVE DATE OF THIS ACT IF THIS ACT PERMITS PERFECTION WITHOUT SUCH FILING OR POSSESSION OR AUTHORIZES FILING IN THE OFFICE OR OFFICES WHERE A PRIOR INEFFECTIVE FILING WAS MADE.

10-109.

(1) A FINANCING STATEMENT OR CONTINUATION STATEMENT FILED PRIOR TO THE EFFECTIVE DATE OF THIS ACT, WHICH SHALL NOT HAVE LAPSED PRIOR TO SAID EFFECTIVE DATE SHALL REMAIN EFFECTIVE FOR THE PERIOD PROVIDED IN THE ORIGINAL CODE, BUT NOT LESS THAN THAT PERIOD OF TIME FOR WHICH THE FILING WAS EFFECTIVE PURSUANT TO THE ORIGINAL CODE IN EFFECT UPON THE DATE OF SUCH PRIOR FILING.

(2) WITH RESPECT TO ANY FINANCING STATEMENT FILED PRIOR TO THE EFFECTIVE DATE OF THIS ACT, ANY CONTINUATION OR OTHER STATEMENT FILED ON AND AFTER THE EFFECTIVE DATE OF THIS ACT IN RELATION TO SUCH ORIGINAL FINANCING STATEMENT SHALL BE FILED (I.E., THE "TRANSITIONAL FILING") IN

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