

OR TO BECOME DUE, THE SECURITY INTEREST MAY BE PERFECTED BY NOTIFICATION TO THE ACCOUNT DEBTOR. AS USED IN THIS PARAGRAPH, "UNITED STATES" INCLUDES ITS TERRITORIES AND POSSESSIONS AND THE COMMONWEALTH OF PUERTO RICO.

(D) A DEBTOR SHALL BE DEEMED LOCATED AT HIS PLACE OF BUSINESS IF HE HAS ONE, AT HIS CHIEF EXECUTIVE OFFICE IF HE HAS MORE THAN ONE PLACE OF BUSINESS, OTHERWISE AT HIS RESIDENCE. IF, HOWEVER, THE DEBTOR IS A FOREIGN AIR CARRIER UNDER THE FEDERAL AVIATION ACT OF 1958, AS AMENDED, IT SHALL BE DEEMED LOCATED AT THE DESIGNATED OFFICE OF THE AGENT UPON WHOM SERVICE OF PROCESS MAY BE MADE ON BEHALF OF THE FOREIGN AIR CARRIER.

(E) A SECURITY INTEREST PERFECTED UNDER THE LAW OF THE JURISDICTION OF THE LOCATION OF THE DEBTOR IS PERFECTED UNTIL THE EXPIRATION OF 4 MONTHS AFTER A CHANGE OF THE DEBTOR'S LOCATION TO ANOTHER JURISDICTION, OR UNTIL PERFECTION WOULD HAVE CEASED BY THE LAW OF THE FIRST JURISDICTION, WHICHEVER PERIOD FIRST EXPIRES. UNLESS PERFECTED IN THE NEW JURISDICTION BEFORE THE END OF THAT PERIOD, IT BECOMES UNPERFECTED THEREAFTER AND IS DEEMED TO HAVE BEEN UNPERFECTED AS AGAINST A PERSON WHO BECAME A PURCHASER AFTER THE CHANGE.

(4) CHATTEL PAPER.

THE RULES STATED FOR GOODS IN SUBSECTION (1) APPLY TO A POSSESSORY SECURITY INTEREST IN CHATTEL PAPER. THE RULES STATED FOR ACCOUNTS IN SUBSECTION (3) APPLY TO A NONPOSSESSORY SECURITY INTEREST IN CHATTEL PAPER, BUT THE SECURITY INTEREST MAY NOT BE PERFECTED BY NOTIFICATION TO THE ACCOUNT DEBTOR.

(5) MINERALS.

PERFECTION AND THE EFFECT OF PERFECTION OR NONPERFECTION OF A SECURITY INTEREST WHICH IS CREATED BY A DEBTOR WHO HAS AN INTEREST IN MINERALS OR THE LIKE (INCLUDING OIL AND GAS) BEFORE EXTRACTION AND WHICH ATTACHES THERETO AS EXTRACTED, OR WHICH ATTACHES TO AN ACCOUNT RESULTING FROM THE SALE THEREOF AT THE WELLHEAD OR MINEHEAD ARE GOVERNED BY THE LAW (INCLUDING THE CONFLICT OF LAWS RULES) OF THE JURISDICTION WHEREIN THE WELLHEAD OR MINEHEAD IS LOCATED.

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This title does not apply

(a) To a security interest subject to any statute of the United States [such as the Ship Mortgage Act, 1920], to the extent that such statute governs the rights of parties to and third parties affected by transactions in particular types of property; or

(b) To a landlord's lien; or

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