

(B) EXCEPT AS OTHERWISE PROVIDED IN THIS SUBSECTION, PERFECTION AND THE EFFECT OF PERFECTION OR NONPERFECTION OF A SECURITY INTEREST IN COLLATERAL ARE GOVERNED BY THE LAW OF THE JURISDICTION WHERE THE COLLATERAL IS WHEN THE LAST EVENT OCCURS ON WHICH IS BASED THE ASSERTION THAT THE SECURITY INTEREST IS PERFECTED OR UNPERFECTED.

(C) IF THE PARTIES TO A TRANSACTION CREATING A PURCHASE MONEY SECURITY INTEREST IN GOODS IN ONE JURISDICTION UNDERSTAND AT THE TIME THAT THE SECURITY INTEREST ATTACHES THAT THE GOODS WILL BE KEPT IN ANOTHER JURISDICTION, THEN THE LAW OF THE OTHER JURISDICTION GOVERNS THE PERFECTION AND THE EFFECT OF PERFECTION OR NONPERFECTION OF THE SECURITY INTEREST FROM THE TIME IT ATTACHES UNTIL 30 DAYS AFTER THE DEBTOR RECEIVES POSSESSION OF THE GOODS AND THEREAFTER IF THE GOODS ARE TAKEN TO THE OTHER JURISDICTION BEFORE THE END OF THE 30-DAY PERIOD.

(D) WHEN COLLATERAL IS BROUGHT INTO AND KEPT IN THIS STATE WHILE SUBJECT TO A SECURITY INTEREST PERFECTED UNDER THE LAW OF THE JURISDICTION FROM WHICH THE COLLATERAL WAS REMOVED, THE SECURITY INTEREST REMAINS PERFECTED, BUT IF ACTION IS REQUIRED BY SUBTITLE 3 OF THIS TITLE TO PERFECT THE SECURITY INTEREST,

(I) IF THE ACTION IS NOT TAKEN BEFORE THE EXPIRATION OF THE PERIOD OF PERFECTION IN THE OTHER JURISDICTION OR THE END OF 4 MONTHS AFTER THE COLLATERAL IS BROUGHT INTO THIS STATE, WHICHEVER PERIOD FIRST EXPIRES, THE SECURITY INTEREST BECOMES UNPERFECTED AT THE END OF THAT PERIOD AND IS THEREAFTER DEEMED TO HAVE BEEN UNPERFECTED AS AGAINST A PERSON WHO BECAME A PURCHASER AFTER REMOVAL;

(II) IF THE ACTION IS TAKEN BEFORE THE EXPIRATION OF THE PERIOD SPECIFIED IN SUBPARAGRAPH (I), THE SECURITY INTEREST CONTINUES PERFECTED THEREAFTER;

(III) FOR THE PURPOSE OF PRIORITY OVER A BUYER OF CONSUMER GOODS (SUBSECTION (2) OF § 9-307), THE PERIOD OF THE EFFECTIVENESS OF A FILING IN THE JURISDICTION FROM WHICH THE COLLATERAL IS REMOVED IS GOVERNED BY THE RULES WITH RESPECT TO PERFECTION IN SUBPARAGRAPHS (I) AND (II).

(2) CERTIFICATE OF TITLE.

(A) THIS SUBSECTION APPLIES TO GOODS COVERED BY A CERTIFICATE OF TITLE ISSUED UNDER A STATUTE OF THIS STATE OR OF ANOTHER JURISDICTION UNDER THE LAW OF WHICH INDICATION OF A SECURITY INTEREST ON THE CERTIFICATE IS REQUIRED AS A CONDITION OF PERFECTION.

(B) EXCEPT AS OTHERWISE PROVIDED IN THIS SUBSECTION, PERFECTION AND THE EFFECT OF PERFECTION OR NONPERFECTION OF THE SECURITY INTEREST ARE GOVERNED BY THE LAW (INCLUDING THE CONFLICT OF LAWS RULES) OF THE

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