

(2) Where one of the following provisions of Titles 1 through 10 of this article specifies the applicable law, that provision governs and a contrary agreement is effective only to the extent permitted by the law (including the conflict of laws rules) so specified:

Rights of creditors against sold goods. § 2-402.

Applicability of the title on bank deposits and collections. § 4-102.

Bulk transfers subject to the title on bulk transfers. § 6-102.

Applicability of the title on investment securities. § 8-106.

[Policy and scope of the title on secured transactions. §§ 9-102 and 9-103.]

PERFECTION PROVISIONS OF THE TITLE ON SECURED TRANSACTIONS. § 9-103.

1-201.

Subject to additional definitions contained in the subsequent titles of this article which are applicable to specific titles or subtitles thereof, and unless the context otherwise requires, in Titles 1 through 10 of this article:

(1) "Action" in the sense of a judicial proceeding includes recoupment, counterclaim, set-off, suit in equity and any other proceedings in which rights are determined.

(2) "Aggrieved party" means a party entitled to resort to a remedy.

(3) "Agreement" means the bargain of the parties in fact as found in their language or by implication from other circumstances including course of dealing or usage of trade or course of performance as provided in Titles 1 through 10 of this article (§§ 1-205 and 2-208). Whether an agreement has legal consequences is determined by the provisions of Titles 1 through 10 of this article, if applicable; otherwise by the law of contracts (§ 1-103). (Compare "Contract.")

(4) "Bank" means any person engaged in the business of banking.

(5) "Bearer" means the person in possession of an instrument, document of title, or security payable to bearer or indorsed in blank.

(6) "Bill of lading" means a document evidencing the receipt of goods for shipment issued by a person engaged